

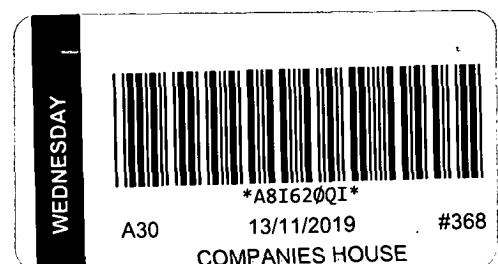
Registration number: 11263135

# Happy Homes Property Services Ltd

Annual Report and Unaudited Financial Statements

for the Period from 1 May 2018 to 31 March 2019

Thomas Quinn  
The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH



# **Happy Homes Property Services Ltd**

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# **Happy Homes Property Services Ltd**

## **Company Information**

**Director** Miss Joanne Clare Wright

**Registered office** Uptop  
High Street  
Hemingford Abbots  
Cambs  
PE28 9AH

**Accountants** Thomas Quinn  
The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

## Happy Homes Property Services Ltd

### Director's Report for the Period from 1 May 2018 to 31 March 2019

The director presents her report and the financial statements for the period from 1 May 2018 to 31 March 2019.

**Director of the company**

The director who held office during the period was as follows:

Miss Joanne Clare Wright

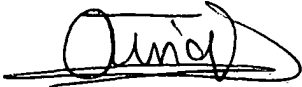
**Principal activity**

The principal activity of the company is Other letting and operating of own or leased real estate

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 9/11/19 and signed on its behalf by:



Miss Joanne Clare Wright  
Director

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Happy Homes Property Services Ltd  
for the Period Ended 31 March 2019**

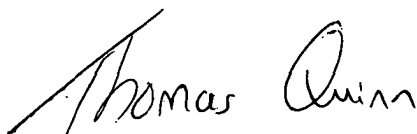
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Happy Homes Property Services Ltd for the period ended 31 March 2019 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Happy Homes Property Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Happy Homes Property Services Ltd and state those matters that we have agreed to state to the Board of Directors of Happy Homes Property Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Happy Homes Property Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Happy Homes Property Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Happy Homes Property Services Ltd. You consider that Happy Homes Property Services Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Happy Homes Property Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Thomas Quinn  
The Station House  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

Date: 8/11/19

## Happy Homes Property Services Ltd

### Profit and Loss Account and Statement of Retained Earnings for the Period from 1 May 2018 to 31 March 2019

	Note	2019 £
Turnover		2,000
Administrative expenses		<u>(9,090)</u>
Operating loss		<u>(7,090)</u>
Interest payable and similar charges		<u>(13,886)</u>
		<u>(13,886)</u>
Loss before tax		<u>(20,976)</u>
Loss for the financial period		(20,976)
Retained earnings brought forward		<u>-</u>
Retained earnings carried forward		<u><u>(20,976)</u></u>

# Happy Homes Property Services Ltd

(Registration number: 11263135)  
Balance Sheet as at 31 March 2019

	Note	2019 £
<b>Fixed assets</b>		
Tangible assets	3	341,000
<b>Current assets</b>		
Cash at bank and in hand		275
<b>Creditors: Amounts falling due within one year</b>	4	<u>(362,251)</u>
<b>Net current liabilities</b>		<u>(361,976)</u>
<b>Net liabilities</b>		<u>(20,976)</u>
<b>Capital and reserves</b>		
Profit and loss account		<u>(20,976)</u>
<b>Total equity</b>		<u>(20,976)</u>

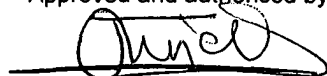
For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 9/11/19



Miss Joanne Clare Wright

Director

# Happy Homes Property Services Ltd

## Notes to the Financial Statements for the Period from 1 May 2018 to 31 March 2019

### 1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

Uptop  
High Street  
Hemingford Abbots  
Cambs  
PE28 9AH

The accounts were authorised for issue on the date shown on the Director's report.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	Nil

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



## Happy Homes Property Services Ltd

### Notes to the Financial Statements for the Period from 1 May 2018 to 31 March 2019

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 3 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
Additions	<u>341,000</u>	<u>341,000</u>
At 31 March 2019	<u>341,000</u>	<u>341,000</u>
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 March 2019	<u>341,000</u>	<u>341,000</u>

Included within the net book value of land and buildings above is £341,000 in respect of freehold land and buildings.

#### 4 Creditors

##### Creditors: amounts falling due within one year

	Note	2019 £
Due within one year		
Other creditors		<u>362,251</u>