

REGISTERED NUMBER: 11263127 (England and Wales)

Financial Statements for the Period 19 March 2018 to 30 April 2019

for

Devnick Ltd

Squires Worcester Limited T/A
Matthew Squire (AFA) & Company
32 The Tything
Worcester
Worcestershire
WR1 1JL

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for the Period 19 March 2018 to 30 April 2019**

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Devnick Ltd

Company Information
for the Period 19 March 2018 to 30 April 2019

DIRECTORS:

S S Basi
B S Basi

REGISTERED OFFICE:

70 Underwood Road
Handsworth Wood
Birmingham
West Midlands
B20 1JS

REGISTERED NUMBER:

11263127 (England and Wales)

ACCOUNTANTS:

Squires Worcester Limited T/A
Matthew Squire (AFA) & Company
32 The Tything
Worcester
Worcestershire
WR1 1JL

Devnick Ltd (Registered number: 11263127)

**Balance Sheet
30 April 2019**

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	3		375,390
CREDITORS			
Amounts falling due within one year	4	<u>12,631</u>	<u>(12,631)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES			362,759
CREDITORS			
Amounts falling due after more than one year	5		<u>356,877</u>
NET ASSETS			<u><u>5,882</u></u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>5,880</u>
SHAREHOLDERS' FUNDS			<u><u>5,882</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

S S Basi - Director

B S Basi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 19 March 2018 to 30 April 2019**

1. STATUTORY INFORMATION

Devnick Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £
COST	
Additions	375,390
At 30 April 2019	<u>375,390</u>
NET BOOK VALUE	
At 30 April 2019	<u>375,390</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	10,133
Tax	1,848
Accrued expenses	650
	<u>12,631</u>

Notes to the Financial Statements - continued
for the Period 19 March 2018 to 30 April 2019

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans - 1-2 years	10,133
Bank loans - 2-5 years	30,399
Bank loans more 5 yr by instal	95,793
Directors' loan	<u>220,552</u>
	<u>356,877</u>

Amounts falling due in more than five years:

Repayable by instalments	
Bank loans more 5 yr by instal	<u>95,793</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.