

# Countrycanines Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 19 March 2018 to 31 March 2019

# Countrycanines Ltd

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 7</u>

# **Countrycanines Ltd**

## **Company Information**

<b>Director</b>	Miss Sarah Pope
<b>Company secretary</b>	Mr Stephen Pope
<b>Registered office</b>	Stephen Moor Lodge Wigglesworth Road Slaidburn Lancashire BD23 4SY

# Countrycanines Ltd

(Registration number: 11262378)  
Balance Sheet as at 31 March 2019

	Note	2019 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	3,810
<b>Current assets</b>		
Stocks	<u>5</u>	439
Debtors	<u>6</u>	148
Cash at bank and in hand		<u>951</u>
		1,538
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(676)</u>
<b>Net current assets</b>		<u>862</u>
<b>Total assets less current liabilities</b>		4,672
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(3,731)
<b>Provisions for liabilities</b>		<u>(445)</u>
<b>Net assets</b>		<u><u>496</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>8</u>	100
Profit and loss account		<u>396</u>
<b>Total equity</b>		<u><u>496</u></u>

For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 December 2019

Miss Sarah Pope  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

# **Countrycanines Ltd**

## **Notes to the Unaudited Financial Statements for the Period from 19 March 2018 to 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Stephen Moor Lodge  
Wigglesworth Road  
Slaidburn  
Lancashire  
BD23 4SY  
Great Britain

These financial statements were authorised for issue by the director on 13 December 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# Countrycanines Ltd

## Notes to the Unaudited Financial Statements for the Period from 19 March 2018 to 31 March 2019

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Kennels, fittings and equipment	25% reducing balance
Computer equipment	Straight line over 3 years

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

## **Countrycanines Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 19 March 2018 to 31 March 2019**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1.

# Countrycanines Ltd

## Notes to the Unaudited Financial Statements for the Period from 19 March 2018 to 31 March 2019

### 4 Tangible assets

	Kennels, fittings and equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>			
Additions	4,482	379	4,861
At 31 March 2019	4,482	379	4,861
<b>Depreciation</b>			
Charge for the period	977	74	1,051
At 31 March 2019	977	74	1,051
<b>Carrying amount</b>			
At 31 March 2019	3,505	305	3,810

### 5 Stocks

	2019 £
Merchandise	439

### 6 Debtors

	2019 £
Trade debtors	148
	148



# Countrycanines Ltd

## Notes to the Unaudited Financial Statements for the Period from 19 March 2018 to 31 March 2019

### 7 Creditors

#### Creditors: amounts falling due within one year

2019  
£

#### Due within one year

Accrued expenses

676

#### Creditors: amounts falling due after more than one year

2019  
£

Note

#### Due after one year

Loans and borrowings

9

3,731

### 8 Share capital

#### Allotted, called up and fully paid shares

2019

No.

£

Ordinary of £1 each

100

100

### 9 Loans and borrowings

2019  
£

#### Non-current loans and borrowings

Directors loan account

3,731

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.