

MS&ONE Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

MS&ONE Ltd

Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 7</u>

MS&ONE Ltd

Company Information

Directors	Mr Michal Jan Sadkowski
Registered office	Flat 10 Nevada Heights 130 Chingford Mount Road London E4 9BS
Accountants	Mr Michal Jan Sadkowski Flat 10 Nevada Heights 130 Chingford Mount Road London E4 9BS

MS&ONE Ltd

Director's Report for the Year Ended 31 March 2019

The Director presents his report and the financial statements for the year ended 31 March 2019.

Directors of the Company

The director who held office during the year was as follows:

Mr Michal Jan Sadkowski

Principal activity

The principal activity of the company is transportation.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 11 December 2019 and signed on its behalf by:

.....
Mr Michal Jan Sadkowski
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
MS&ONE Ltd
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MS&ONE Ltd for the year ended 31 March 2019 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians (MAAT) we are subject to its ethical and other professional requirements which are detailed at
https://www.aat.org.uk/sites/default/files/assets/AAT_Code_of_Professional_Ethics.pdf

This report is made solely to the Board of Directors of MS&ONE Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of MS&ONE Ltd and state those matters that we have agreed to state to the Board of Directors of MS&ONE Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MS&ONE Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MS&ONE Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MS&ONE Ltd. You consider that MS&ONE Ltd is exempt from the statutory audit requirement for the year.

.....
Mr Michal Jan Sadkowski
Flat 10 Nevada Heights
130 Chingford Mount Road
London
E4 9BS

11 December 2019

MS&ONE Ltd

(Registration number: 11261789) Balance Sheet as at 31 March 2019

	Note	2019 £
Current assets		
Debtors	<u>3</u>	831
Cash at bank and in hand		<u>808</u>
		1,639
Creditors: Amounts falling due within one year		<u>(1,399)</u>
Net assets		<u><u>240</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>140</u>
Total equity		<u><u>240</u></u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 11 December 2019

.....

Mr Michal Jan Sadkowski

Director

The notes on pages 6 to 7 form an integral part of these financial statements.
Page 4

MS&ONE Ltd

Statement of Changes in Equity for the Year Ended 31 March 2019

	Share capital	Profit and loss	Total
	£	account	£
	£	£	£
Profit for the year	-	6,040	6,040
Total comprehensive income	-	6,040	6,040
Dividends	-	(5,900)	(5,900)
New share capital subscribed	100	-	100
At 31 March 2019	100	140	240

The notes on pages 6 to 7 form an integral part of these financial statements.

MS&ONE Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Flat 10 Nevada Heights
130 Chingford Mount Road
London
E4 9BS

These financial statements were authorised for issue by the director on 11 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

MS&ONE Ltd

Notes to the Financial Statements for the Year Ended 31 March 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Debtors

	2019 £
Other debtors	<u>831</u>
Total current trade and other debtors	<u><u>831</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.