

REGISTERED NUMBER: 11261446 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
19TH MARCH 2018 TO 31ST MARCH 2019
FOR
VIVID ENTERPRISES LTD

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FOR THE PERIOD 19TH MARCH 2018 TO 31ST MARCH 2019**

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VIVID ENTERPRISES LTD
COMPANY INFORMATION
FOR THE PERIOD 19TH MARCH 2018 TO 31ST MARCH 2019

DIRECTORS:

Dr A U Ahmed
Dr M Ehsan

SECRETARY:

Dr M Ehsan

REGISTERED OFFICE:

Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

REGISTERED NUMBER:

11261446 (England and Wales)

ACCOUNTANTS:

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

VIVID ENTERPRISES LTD (REGISTERED NUMBER: 11261446)

**BALANCE SHEET
31ST MARCH 2019**

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		9,745
Tangible assets	4		<u>7,051</u>
			16,796
CURRENT ASSETS			
Stocks		1,100	
Debtors	5	353	
Cash at bank		<u>1,190</u>	
		2,643	
CREDITORS			
Amounts falling due within one year	6	<u>13,493</u>	
NET CURRENT LIABILITIES			(10,850)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,946</u>
CAPITAL AND RESERVES			
Called up share capital			500
Retained earnings			<u>5,446</u>
			5,946

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31ST MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th June 2019 and were signed on its behalf by:

Dr A U Ahmed - Director

Dr M Ehsan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19TH MARCH 2018 TO 31ST MARCH 2019**

1. STATUTORY INFORMATION

Vivid Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19TH MARCH 2018 TO 31ST MARCH 2019

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	<u>10,500</u>
At 31st March 2019	<u>10,500</u>
AMORTISATION	
Charge for period	<u>755</u>
At 31st March 2019	<u>755</u>
NET BOOK VALUE	
At 31st March 2019	<u>9,745</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>7,806</u>
At 31st March 2019	<u>7,806</u>
DEPRECIATION	
Charge for period	<u>755</u>
At 31st March 2019	<u>755</u>
NET BOOK VALUE	
At 31st March 2019	<u>7,051</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>353</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>13,493</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.