
FOURTH FLOOR COMMUNICATIONS (LONDON) LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 MARCH 2019

FOURTH FLOOR COMMUNICATIONS (LONDON) LIMITED
REGISTERED NUMBER: 11261444

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £
Fixed assets		
Tangible assets	4	1,441
		<hr/> 1,441
Current assets		
Debtors: amounts falling due within one year	5	24,000
Cash at bank and in hand	6	35,022
		<hr/> 59,022
Creditors: amounts falling due within one year	7	(18,393)
		<hr/>
Net current assets		40,629
		<hr/>
Total assets less current liabilities		42,070
		<hr/>
Net assets		<u>42,070</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		41,970
		<hr/> <u>42,070</u>

FOURTH FLOOR COMMUNICATIONS (LONDON) LIMITED
REGISTERED NUMBER: 11261444

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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S Skinner
Director

Date: 17 December 2019

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019

1. General information

Arabia Monitor Limited is a private company limited by shares. The company was incorporated in England and Wales and the registered office is 10 Blomfield Villas, London, W2 6NH. The registered number is 11261444.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.4 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

FOURTH FLOOR COMMUNICATIONS (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	1,644
	<hr/>
At 31 March 2019	1,644
	<hr/>
Depreciation	
Charge for the period on owned assets	203
	<hr/>
At 31 March 2019	203
	<hr/>
Net book value	
At 31 March 2019	1,441
	<hr/> <hr/>

5. Debtors

	2019 £
Trade debtors	24,000
	<hr/>
	24,000
	<hr/> <hr/>

6. Cash and cash equivalents

	2019 £
Cash at bank and in hand	35,023
	<hr/>
	35,023
	<hr/> <hr/>

FOURTH FLOOR COMMUNICATIONS (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019

7. Creditors: Amounts falling due within one year

	2019 £
Corporation tax	9,720
Other creditors	7,473
Accruals and deferred income	1,200
	<u>18,393</u>

8. Related party transactions

Included in other creditors, is a balance of £7,473 owed to the director, S Skinner. This loan is unsecured, interest free and repayable on demand.

9. Controlling party

The controlling party is the director by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.