

Financial Statements  
for the Year Ended 31 March 2023  
for  
Westerfield Consultancy Ltd

SKS Bailey Group Limited  
Oaklea House  
46 Coatham Road  
Redcar  
TS10 1RS

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for the Year Ended 31 March 2023

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Westerfield Consultancy Ltd

Company Information  
for the Year Ended 31 March 2023

**DIRECTORS:**

Mrs E Scott  
Mr P Scott

**REGISTERED OFFICE:**

62 Westerfield Road  
Ipswich  
IP4 2XN

**REGISTERED NUMBER:**

11261225 (England and Wales)

**ACCOUNTANTS:**

SKS Bailey Group Limited  
Oaklea House  
46 Coatham Road  
Redcar  
TS10 1RS

Balance Sheet  
31 March 2023

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	4	263,191	713,979
Investments	5	692,405	460,636
Cash at bank		113,099	66,907
		<u>1,068,695</u>	<u>1,241,522</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(537,477)</u>	<u>(748,321)</u>
<b>NET CURRENT ASSETS</b>		<u>531,218</u>	<u>493,201</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		531,218	493,201
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(30,833)</u>	<u>(35,833)</u>
<b>NET ASSETS</b>		<u>500,385</u>	<u>457,368</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings	8	<u>500,285</u>	<u>457,268</u>
		<u>500,385</u>	<u>457,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 February 2024 and were signed on its behalf by:

Mr P Scott - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Westerfield Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	97,066	118,985
Other debtors	166,125	575,525
Directors' current accounts	-	19,469
	<u>263,191</u>	<u>713,979</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**5. CURRENT ASSET INVESTMENTS**

	2023	2022
	£	£
Other	<u>692,405</u>	<u>460,636</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	5,000	5,000
Corporation tax	27,145	34,320
Other creditors	504,250	709,001
Directors' current accounts	343	-
Accrued expenses	739	-
	<u>537,477</u>	<u>748,321</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 2-5 years	<u>30,833</u>	<u>35,833</u>

**8. RESERVES**

	Retained earnings £
At 1 April 2022	457,268
Profit for the year	112,517
Dividends	(69,500)
At 31 March 2023	<u>500,285</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
<b>Mr P Scott and Mrs E Scott</b>		
Balance outstanding at start of year	19,469	31,201
Amounts advanced	125,000	20,580
Amounts repaid	(144,812)	(32,312)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(343)</u>	<u>19,469</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.