

REGISTERED NUMBER: 11261102 (England and Wales)

PHILIP HOYLAND LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 19TH MARCH 2018 TO 31ST MARCH 2019

Ian R Collins & Co
The Bridge House
Mill Lane
Dronfield
Derbyshire
S18 2XL

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FOR THE PERIOD 19TH MARCH 2018 TO 31ST MARCH 2019

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PHILIP HOYLAND LIMITED

COMPANY INFORMATION

FOR THE PERIOD 19TH MARCH 2018 TO 31ST MARCH 2019

DIRECTOR:

P S Hoyland

SECRETARY:

REGISTERED OFFICE:

The Bridge House
Mill Lane
Dronfield
Derbyshire
S18 2XL

REGISTERED NUMBER:

11261102 (England and Wales)

ACCOUNTANTS:

Ian R Collins & Co
The Bridge House
Mill Lane
Dronfield
Derbyshire
S18 2XL

ABRIDGED BALANCE SHEET
31ST MARCH 2019

	Notes	£
FIXED ASSETS		
Tangible assets	4	128,122
CURRENT ASSETS		
Stocks		3,760
Debtors		<u>97,853</u>
		101,613
CREDITORS		
Amounts falling due within one year		<u>(251,276)</u>
NET CURRENT LIABILITIES		<u>(149,663)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(21,541)</u>
CAPITAL AND RESERVES		
Called up share capital		1
Retained earnings		<u>(21,542)</u>
SHAREHOLDERS' FUNDS		<u>(21,541)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19th December 2019 and were signed by:

P S Hoyland - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19TH MARCH 2018 TO 31ST MARCH 2019

1. STATUTORY INFORMATION

Philip Hoyland Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19TH MARCH 2018 TO 31ST MARCH 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 19th March 2018	286,271
Additions	<u>14,028</u>
At 31st March 2019	<u>300,299</u>
DEPRECIATION	
At 19th March 2018	165,725
Charge for period	<u>6,452</u>
At 31st March 2019	<u>172,177</u>
NET BOOK VALUE	
At 31st March 2019	<u>128,122</u>
At 18th March 2018	<u>120,546</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.