

**RED LINE LAND ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 MARCH 2018 TO 31 MARCH 2019**

Red Line Land Estates Ltd
Unaudited Financial Statements
For the Period 19 March 2018 to 31 March 2019

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Red Line Land Estates Ltd
Balance Sheet
As at 31 March 2019

Registered number: 11261088

		31 March 2019	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		359,546
			<u>359,546</u>
CURRENT ASSETS			
Cash at bank and in hand		7,220	
		<u>7,220</u>	
Creditors: Amounts Falling Due Within One Year	4	(125,504)	
NET CURRENT ASSETS (LIABILITIES)			<u>(118,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>241,262</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(243,600)</u>
NET ASSETS			<u>(2,338)</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			<u>(2,438)</u>
SHAREHOLDERS' FUNDS			<u>(2,338)</u>

Red Line Land Estates Ltd
Balance Sheet (continued)
As at 31 March 2019

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain MacNaught

25 March 2020

The notes on pages 3 to 4 form part of these financial statements.

Red Line Land Estates Ltd
Notes to the Financial Statements
For the Period 19 March 2018 to 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 19 March 2018	-
Additions	359,546
As at 31 March 2019	359,546
Net Book Value	
As at 31 March 2019	359,546
As at 19 March 2018	-

Red Line Land Estates Ltd
Notes to the Financial Statements (continued)
For the Period 19 March 2018 to 31 March 2019

4. Creditors: Amounts Falling Due Within One Year

	31 March 2019
	£
Other creditors	500
Accruals and deferred income	1,020
Director's loan account	463
Amounts owed to associates	123,521
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	125,504
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Included in amounts owed to associated companies is an amount of £41,105 owed to Parkcroft Developments Limited, £2,000 owed to Red Line Land Ltd, £3617 owed to Red Line Land North Dorset Ltd, £76,799 owed to Red Line Land Theale Ltd. All these companies are incorporated and registered in the UK, in which Mr. I MacNaught is a director and shareholder.

5. Creditors: Amounts Falling Due After More Than One Year

	31 March 2019
	£
Bank loans	243,600
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	243,600
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The bank loan of £243,600 is secured against the investment property held by the company.

6. Share Capital

	31 March 2019
Allotted, Called up and fully paid	100
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7. General Information

Red Line Land Estates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11261088. The registered office is Bentinck House, Bentinck Road, West Drayton, Middlesex, UB7 7RQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.