

**MACLAV LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**MACLAV LIMITED**  
**UNAUDITED ACCOUNTS**  
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**MACLAV LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Directors</b>	Sean Lavender Clare MacMillan
<b>Company Number</b>	11061231 (England and Wales)
<b>Registered Office</b>	Room 212 The Hope Xchange Building 1 - 3 Hind Street Sunderland SR1 3QD United Kingdom
<b>Accountants</b>	Pearl Accounting Limited Suite 1 116 Ballards Lane Finchley London N3 2DN

**MACLAV LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	54,144	62,283
<b>Current assets</b>			
Debtors	5	265,372	77,064
Cash at bank and in hand		69,342	73,582
		<u>334,714</u>	<u>150,646</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(108,801)	(59,267)
<b>Net current assets</b>		<u>225,913</u>	<u>91,379</u>
<b>Net assets</b>		<u>280,057</u>	<u>153,662</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>279,957</u>	<u>153,562</u>
<b>Shareholders' funds</b>		<u>280,057</u>	<u>153,662</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by

Sean Lavender  
Director

Company Registration No. 11061231

**MACLAV LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Maclav Limited is a private company, limited by shares, registered in England and Wales, registration number 11061231. The registered office is Room 212, The Hope Xchange Building, 1 - 3 Hind Street, Sunderland, SR1 3QD, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% written down value
Fixtures & fittings	25% written down value
Computer equipment	25% written down value

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**MACLAV LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4 Tangible fixed assets**

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2019	6,521	19,080	54,533	80,134
Additions	1,599	-	4,237	5,836
At 31 March 2020	8,120	19,080	58,770	85,970
<b>Depreciation</b>				
At 1 April 2019	1,573	4,770	11,508	17,851
Charge for the year	1,528	3,578	8,869	13,975
At 31 March 2020	3,101	8,348	20,377	31,826
<b>Net book value</b>				
At 31 March 2020	5,019	10,732	38,393	54,144
At 31 March 2019	4,948	14,310	43,025	62,283

**5 Debtors**

	2020 £	2019 £
Trade debtors	-	1,268
Amounts due from group undertakings etc.	265,372	75,796
	265,372	77,064

**6 Creditors: amounts falling due within one year**

	2020 £	2019 £
Amounts owed to group undertakings and other participating interests	46,565	-
Taxes and social security	55,606	30,121
Loans from directors	-	24,661
Accruals	6,630	4,485
	108,801	59,267

**7 Share capital**

	2020 £	2019 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**8 Average number of employees**

During the year the average number of employees was 5 (2019: 2).

