

Unaudited Financial Statements

for the Year Ended 31 July 2020

for

Optimale Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Optimale Ltd

Company Information
for the Year Ended 31 July 2020

DIRECTORS:

D Kennett
A Kennett
Dr C Airey

REGISTERED OFFICE:

Flat 12 Aston House
Wandsworth Road
London
SW8 4ER

REGISTERED NUMBER:

10878576 (England and Wales)

ACCOUNTANT:

Tony Dicker & Co
Chartered Accountants
29 Courtenay Road
Keynsham
Bristol
BS31 1JU

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		636		955
CURRENT ASSETS					
Debtors	5	4,421		321	
Cash at bank		<u>163,451</u>		<u>100,142</u>	
		167,872		100,463	
CREDITORS					
Amounts falling due within one year	6	<u>84,738</u>		<u>30,837</u>	
NET CURRENT ASSETS			<u>83,134</u>		<u>69,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,770</u>		<u>70,581</u>
CAPITAL AND RESERVES					
Called up share capital	7		103		101
Retained earnings			<u>83,667</u>		<u>70,480</u>
SHAREHOLDERS' FUNDS			<u>83,770</u>		<u>70,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2020 and were signed on its behalf by:

D Kennett - Director

A Kennett - Director

Dr C Airey - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

Optimale Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2019	1,843
Additions	416
At 31 July 2020	<u>2,259</u>
DEPRECIATION	
At 1 August 2019	888
Charge for year	735
At 31 July 2020	<u>1,623</u>
NET BOOK VALUE	
At 31 July 2020	<u>636</u>
At 31 July 2019	<u>955</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	652	320
Other debtors	3,769	1
	<u>4,421</u>	<u>321</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Bank loans and overdrafts	7,133	1,774
Trade creditors	4,201	(1)
Taxation and social security	70,199	26,250
Other creditors	3,205	2,814
	<u>84,738</u>	<u>30,837</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.7.20	31.7.19
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
1	B Ordinary	£1	1	1
2	C Ordinary	£1	2	-
			<u>103</u>	<u>101</u>

2 C Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

8. **RELATED PARTY DISCLOSURES**

Included within debtors is an amount of £3,650 due from Immuniti Ltd. Mr A Kennett (Director) and Mr D Kennett (Director) are both Directors of Immuniti Ltd.

During the year, purchases of £45,729 were made from CJA Aesthetics Ltd. Dr C Airey (Director) is also a director of CJA Aesthetics Ltd.

During the year, purchases of £2,820 were made from CJA Lifestyle Ltd. Dr C Airey (Director) is also a director of CJA Lifestyle Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.