

REGISTERED NUMBER: 10877979 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Totally Awesome Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Totally Awesome Ltd

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

Ms L A Fox
Mr A Yusuf

REGISTERED OFFICE:

4 Ealees
Littleborough
Lancashire
OL15 0HJ

REGISTERED NUMBER:

10877979 (England and Wales)

ACCOUNTANTS:

Versatile Accountancy Services Ltd
The Old Printworks
65 Church Street
Littleborough
Lancashire
OL15 8AB

Statement of Financial Position
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		4,266		7,055
CURRENT ASSETS					
Inventories		25,000		22,000	
Debtors	5	(2,212)		4,338	
Cash at bank and in hand		<u>8,462</u>		<u>32,233</u>	
		31,250		58,571	
CREDITORS					
Amounts falling due within one year	6	<u>30,820</u>		<u>91,954</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>430</u>		<u>(33,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,696		(26,328)
PROVISIONS FOR LIABILITIES	7		<u>698</u>		<u>450</u>
NET ASSETS/(LIABILITIES)			<u><u>3,998</u></u>		<u><u>(26,778)</u></u>

The notes form part of these financial statements

Statement of Financial Position - continued
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		3,996		(26,780)
SHAREHOLDERS' FUNDS			<u>3,998</u>		<u>(26,778)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 May 2024 and were signed on its behalf by:

Mr A Yusuf - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Totally Awesome Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 7) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	154	2,000	9,495	682	12,331
Additions	142	-	-	204	346
At 30 June 2023	296	2,000	9,495	886	12,677
DEPRECIATION					
At 1 July 2022	61	1,000	3,956	259	5,276
Charge for year	39	500	2,374	222	3,135
At 30 June 2023	100	1,500	6,330	481	8,411
NET BOOK VALUE					
At 30 June 2023	196	500	3,165	405	4,266
At 30 June 2022	93	1,000	5,539	423	7,055

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	(14,825)	-
Other debtors	-	4,338
VAT	12,613	-
	<u>(2,212)</u>	<u>4,338</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade creditors	-	2,334
Totally Awesome York Ltd	-	43,037
We Are Totally Awesome Ltd	(1,439)	3,704
Tax	2,406	-
Social security and other taxes	673	1,161
VAT	-	5,680
Other creditors	-	2,262
Directors' loan accounts	24,430	29,053
Accruals and deferred income	4,750	4,723
	<u>30,820</u>	<u>91,954</u>

7. PROVISIONS FOR LIABILITIES

	30.6.23	30.6.22
	£	£
Deferred tax	<u>698</u>	<u>450</u>
		Deferred tax
		£
Balance at 1 July 2022		450
Provided during year		<u>248</u>
Balance at 30 June 2023		<u>698</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. **RESERVES**

	Retained earnings £
At 1 July 2022	(26,780)
Profit for the year	<u>30,776</u>
At 30 June 2023	<u>3,996</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.