

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 7 2 6 9 6 3

Company name in full G E Support Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Susan

Surname Purnell

### 3 Liquidator's address

Building name/number Goldfields House

Street 18A Gold Tops

Post town Newport

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

### 4 Liquidator's name ①

Full forename(s) Leigh

Surname Holmes

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Goldfields House

Street 18A Gold Tops

Post town Newport

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**Liquidator's release**

☐ Tick if one or more creditors objected to liquidator's release.

:

7

**Final account**

☒ I attach a copy of the final account.

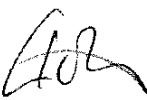
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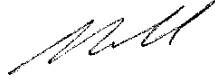
**Sign and date**

Liquidator's signature

Signature

X





X

Signature date

d

1

d

9

m

1

m

2

y

2

y

0

y

2

y

2

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Leigh Holmes

Company name Purnells

Address Goldfields House

18A Gold Tops

Post town Newport

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

DX

Telephone 01633 214712



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**G E Support Limited ("The Company")**

**Report of the Joint Liquidators for the period from the commencement of the Creditors  
Voluntary Liquidation on 21 October 2021 to 12 October 2022 the date on which the final  
report was prepared**

**1. Introduction**

We were appointed Joint Liquidators of the above named Company on 21/10/2021, by Deemed Consent.

This is our final report.

There have been no changes in office holders during the period.

- a. The Company Registered Office is as follows:-

Purnells  
Goldfields House  
18A Gold Tops  
Newport  
South Wales  
NP20 4PH

- b. The registered number of the company is:

10726963

**2. Realisation of Assets**

- 2.1 A Receipts and Payments Account is attached at Appendix 2.

- 2.2 That Receipts and Payments Account compares the actual realisations made to date, with the estimated realisations set out in the original Statement of Affairs verified by a Statement of Truth by the director of the Company.

In relation to that comparison the main points to note are as follows:-

**Non Factored Debtors**

We were advised that there were Debtors monies outstanding in the sum of £7,855, which sum was entered into the Director's Statement of Affairs.

Following our appointment, it was established that the factoring agreement had not been terminated, as first advised and that a debt remained to the factoring

company. The outstanding debtors, therefore fell under the factoring agreement, no realisations have therefore been made.

### **VW Amarok**

The vehicle was uplifted and sold by third party auctioneers. The sum of £4,630 was received.

### **Machinery & Equipment**

The machinery & equipment were also sold at auction with the sum of £8,981 being realised.

## **3. Investigations**

- 3.1 As a result of our investigations into the Company affairs no rights of action were identified.
- 3.2 Our report on the conduct of the director was submitted to the Insolvency Service, during the first three months of our appointment. The contents of this report remain confidential.

## **4. Costs of the Liquidation**

- 4.1 The Receipts and Payments Account at Appendix 2 sets out details of the payments made to date.
- 4.2 An explanation as to the fees sought by the Joint Liquidators, was circulated on 26 October 2021.
- 4.3 The Joint Liquidators requested, that they be remunerated as follows:-

	£/%
• Administration and Planning	12,000
• Creditors	100 per creditor (estimated at £1,800)
• Realisations	15% of recoveries from book debts, 10% of recoveries from other assets, (estimated at £2,338)
• Investigation Realisations	3,500

All fees to incur VAT.

- 4.4 Creditors agreed the Liquidators' remuneration on the above basis, by way of correspondence.
- 4.5 The sum of £2,218 has been drawn to date.
- 4.6 It was also agreed by Creditors, by way of correspondence, that Purnells receive a Statement of Affairs fee, of £6,000 plus VAT for the work done up to and including the date of appointment as Liquidators and that the Joint Liquidators, may charge 40p per mile for site visits. Statement of Affairs Fees of £6,000 have been drawn.
- 4.7 A Statement of Expenses Incurred in the period is attached at Appendix 3.
- 4.9 A copy of a "Creditors Guide to Insolvency Practitioners Fees" can be found at [www.creditorsgateway.purnells.co.uk](http://www.creditorsgateway.purnells.co.uk) using the following login details:-

Username: G1142

Password: y2y4y3

5. **Dividends**

**Secured Creditors**

The Company operated a factoring agreement with Hitachi Capital (UK) Plc. The factoring agreement had an outstanding balance at the date of Liquidation, which Hitachi Capital (UK) plc were pursuing.

**Preferential and Unsecured Creditors**

Unfortunately, insufficient realisations have been made to enable dividends to be paid to either Preferential or Unsecured Creditors. A Notice of No Dividend has recently been circulated.

6. **Destruction Of Books And Records**

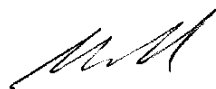
In accordance with Regulation 16 of the Insolvency Regulations 1994, the books and records of the company will be destroyed one year after the dissolution of the company.

In accordance with Regulation 10 of the Insolvency Practitioners Regulations 2005, my case files relating to this liquidation will be destroyed on 19/12/2028.

7. **Conclusion**

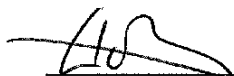
All aspects of this insolvency have been concluded. In accordance with Section 171 4(7) and Section 106 (3) of the Insolvency Act 1986 (as amended), we shall vacate office as Liquidators once the Prescribed period has passed with no objections raised to the Joint Liquidators release and the final report has been lodged with the Registrar of Companies.

In the event of an objection being lodged, an application for release will be made to the Secretary of State under Rule 6.33 of The Insolvency Rules 2016.



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**Susan Purnell (IP Number: 9386) - FABRP, FCCA, MAAT, MIPA**  
**Joint Liquidator**



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**Leigh Holmes (IP Number: 9390) - BA, FCCA, MABRP, MIPA**  
**Joint Liquidator**

**Dated: 13 October 2022**

**Purnells**  
**Goldfields House**  
**18A Gold Tops**  
**Newport**  
**South Wales**  
**NP20 4PH**

**Tel: 01633 214712**  
**Email: [leigh@purnells.co.uk](mailto:leigh@purnells.co.uk)**  
**[www.purnells-insolvency.co.uk](http://www.purnells-insolvency.co.uk)**

### **Index to Appendices**

1. Notice to creditors.
2. Full Receipts and Payments Account.
3. Summary of expenses incurred within the Liquidation during the period.



## Appendix 1

### Notice to Creditors Pursuant to Rule 6.28 of the Insolvency Rules 2016

We, Leigh Holmes (IP Number 9390) and Susan Purnell (IP Number 9386) of Purnells, Goldfields House, 18A Gold Tops, Newport, South Wales, NP20 4PH the Joint Liquidators of G E Support Limited, being appointed on 21/10/2021 confirm the following:-

1. That the Company's affairs are fully wound up.
2. That Secured and Unsecured Creditors with the concurrence of at least 5% in value of the Unsecured Creditors, including the creditor in question, or a creditor with the permission of the court have the right under Rule 18.9 of the Insolvency Rules 2016 to request further information about remuneration or expenses set out in this progress report. The request must be made within 21 days of receipt of the draft report.
3. That Secured and Unsecured Creditors with the concurrence of at least 10% in value of the Unsecured Creditors, including that creditor, or with the permission of the court, have the right under Rule 18.34 of the Insolvency Rules 2016 to challenge the Liquidator's remuneration, no later than 8 weeks following receipt of the final report.
4. That the Creditors of the Company may object to the release of the Joint Liquidators by giving notice in writing to them before the end of the prescribed period.

The prescribed period is the period ending at the later of-

**19 December 2022** being a date, eight weeks after delivery of this notice,  
or

If any request for information under rule 18.9 or any application to court under that rule or rule 18.34 is made, when that request or application is finally determined.

In the event of an objection being lodged, an application for release will be made to the Secretary of State under Rule 6.33 of The Insolvency Rules 2016.

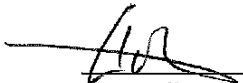
5. That the Joint Liquidators will vacate office under section 171 of the Insolvency Act 1986 (as amended) on delivering to the Registrar of Companies, the final account together with a notice confirming whether any creditor has objected to the Joint Liquidators release.

6. That the Joint Liquidators will be released under Section 173(2) of the Insolvency Act 1986 (as amended) at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.



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**Leigh Holmes (IP Number: 9390) - BA, FCCA, MABRP, MIPA**  
**Joint Liquidator**



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**Susan Purnell (IP Number: 9386) - FABRP, FCCA, MAAT, MIPA**  
**Joint Liquidator**

**Dated: 12 October 2022**

**Purnells  
Goldfields House  
18A Gold Tops  
Newport  
South Wales  
NP20 4PH**

**Tel: 01633 214712  
Email: [leigh@purnells.co.uk](mailto:leigh@purnells.co.uk)  
[www.purnells-insolvency.co.uk](http://www.purnells-insolvency.co.uk)**

Appendix 2

G E Support Limited ("The Company")

Receipts and Payments account for the period from the 21 October 2021 to 12 October 2022  
the date on which the final report was prepared

	<u>Per Statement Of Affairs</u>	<u>From 21/10/2021 To 12/10/2022</u>
	£	£
<b><u>Receipts</u></b>		
Non Factored Debtors	7,855	-
VW Amarok	6,000	4,630
Machinery & Equipment	5,600	8,981
	<u>19,455</u>	<u>13,611</u>
	=====	
<b><u>Other Receipts</u></b>		
VAT		2,722
		<u>16,333</u>
		=====
<b><u>Payments</u></b>		
Statement of Affairs Fee		6,000
Liquidators Fees		2,218
VAT		2,725
Category 1 Disbursements		226
Auctioneers Fees		5,164
		<u>16,333</u>
		=====

### Appendix 3

#### G E Support Limited - ("The Company")

#### Liquidators Statement of Expenses Incurred for the period 21 October 2021 to 12 October 2022 (In Accordance with Insolvency Rules 2016, Rule 18.4)

The expenses incurred within the Liquidation for the period 21 October 2021 to 12 October 2022 were as follows:-

£

#### Category 1 Disbursements:-

Advertising	145.66
Liquidators Insurance Bond	80.00
Total	<u>225.66</u>