Registered number: 10630582

WOODBURN BIOMASS LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

Business Financial Management Services Limited

3 Lowther Gardens
Grange Over Sands
Cumbria
LA11 7EX

Woodburn Biomass Limited
Unaudited Financial Statements
For The Year Ended 28 February 2019

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Woodburn Biomass Limited
Abridged Balance Sheet
As at 28 February 2019

Registered number: 10630582

	Notes	28 February 2019		Period to 28 February 2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**3**		22,372		24,963
			22,372		24,963
CURRENT ASSETS					
Stocks		3,650		8,462	
Debtors		7,455		12,535	
Cash at bank and in hand		13,767		16,842	
		24,872		37,839	
Creditors: Amounts Falling Due Within One Year		(15,053)		(8,475)	
NET CURRENT ASSETS (LIABILITIES)			9,819		29,364
TOTAL ASSETS LESS CURRENT LIABILITIES			32,191		54,327
Creditors: Amounts Falling Due After More Than One Year			(15,864)		(20,748)
NET ASSETS			16,327		33,579
CAPITAL AND RESERVES					
Called up share capital	**5**		100		100
Profit and Loss Account			16,227		33,479
SHAREHOLDERS' FUNDS			16,327		33,579

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 28 February 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Stuart Woodburn

07/11/2019

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	33% Reducing Balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:
1

3. **Tangible Assets**

	Total
	£
Cost	
As at 1 March 2018	26,653
Additions	3,945
As at 28 February 2019	30,598
Depreciation	
As at 1 March 2018	1,690
Provided during the period	6,536
As at 28 February 2019	8,226
Net Book Value	
As at 28 February 2019	22,372
As at 1 March 2018	24,963

4. **Obligations Under Finance Leases and Hire Purchase**

	28 February 2019	Period to 28 February 2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	15,864	20,748
	15,864	20,748
	15,864	20,748

5. **Share Capital**

	28 February 2019	Period to 28 February 2018
Allotted, Called up and fully paid	100	100

6. **General Information**

Woodburn Biomass Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10630582. The registered office is 3 Lowther Gardens, Grange over Sands, Cumbria, LA11 7EX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.