

Company Registration No. 10630558 (England and Wales)

**JUST-ICECREAM LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 APRIL 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# JUST-ICECREAM LIMITED

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# JUST-ICECREAM LIMITED

## BALANCE SHEET

AS AT 1 APRIL 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		46,298		49,723
<b>Current assets</b>					
Stocks		5,000		700	
Debtors	4	879		879	
Cash at bank and in hand		2,480		3,921	
		<u>8,359</u>		<u>5,500</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(19,590)</u>		<u>(15,997)</u>	
<b>Net current liabilities</b>			(11,231)		(10,497)
<b>Total assets less current liabilities</b>			<u>35,067</u>		<u>39,226</u>
<b>Capital and reserves</b>					
Called up share capital	6		4		4
Profit and loss reserves			35,063		39,222
<b>Total equity</b>			<u>35,067</u>		<u>39,226</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 1 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 1 January 2020 and are signed on its behalf by:

Rev G Murray  
**Director**

**Company Registration No. 10630558**

# JUST-ICECREAM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 1 APRIL 2019**

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### **1 Accounting policies**

#### **Company information**

Just-Icecream Limited is a private company limited by shares incorporated in England and Wales. The registered office is 100 Broadway, Derby, DE22 1BP.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Turnover is recognised when goods are services are supplied.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### **1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.6 Financial instruments**

##### ***Debtors and creditors receivable/payable within one year***

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

# JUST-ICECREAM LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2019

### 1 Accounting policies

(Continued)

#### *Loans and borrowings*

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest method. Loans and borrowings that are receivable within one year are not discounted. If an arrangement constitutes a finance transaction it is measured at present value of future payments discounted at a market rate of interest for a similar loan.

### 1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

### 3 Tangible fixed assets

#### Plant and machinery etc

£

#### Cost

At 2 April 2018	58,561
Additions	4,579

At 1 April 2019	63,140
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#### Depreciation and impairment

At 2 April 2018	8,838
Depreciation charged in the year	8,004

At 1 April 2019	16,842
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#### Carrying amount

At 1 April 2019	46,298
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At 1 April 2018	49,723
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### 4 Debtors

	2019	2018
Amounts falling due within one year:	£	£
Other debtors	879	879

## JUST-ICECREAM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 1 APRIL 2019

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**5 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxation and social security	1,002	-
Other creditors	18,588	15,997
	<u>19,590</u>	<u>15,997</u>
	<u><u>19,590</u></u>	<u><u>15,997</u></u>

**6 Called up share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary A of £1 each	2	2
2 Ordinary B of £1 each	2	2
	<u>4</u>	<u>4</u>
	<u><u>4</u></u>	<u><u>4</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.