

REGISTERED NUMBER: 10630443 (England and Wales)

OAK GABLE LIMITED

Unaudited Financial Statements

for the Period 21 February 2017 to 31 July 2018

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for the period 21 February 2017 to 31 July 2018**

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OAK GABLE LIMITED

Company Information
for the period 21 February 2017 to 31 July 2018

DIRECTORS:

Mrs A C Madge
Dr S N Madge

REGISTERED OFFICE:

Suite 1a Shire Business Park
Wainwright Road
Worcester
WR4 9FA

REGISTERED NUMBER:

10630443 (England and Wales)

OAK GABLE LIMITED (REGISTERED NUMBER: 10630443)

**Balance Sheet
31 July 2018**

	Notes	£	£
FIXED ASSETS			
Investment property	3		125,000
CURRENT ASSETS			
Debtors	4	2,048	
Cash at bank		<u>4,431</u>	
		6,479	
CREDITORS			
Amounts falling due within one year	5	<u>132,104</u>	
NET CURRENT LIABILITIES			<u>(125,625)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(625)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(725)</u>
SHAREHOLDERS' FUNDS			<u>(625)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2018 and were signed on its behalf by:

Dr S N Madge - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the period 21 February 2017 to 31 July 2018

1. STATUTORY INFORMATION

Oak Gable Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The balance sheet is overdrawn at the year end. The main creditor is a company under common control and will continue to support the company. The accounts have therefore been prepared on a going concern basis.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	121,195
Revaluations	3,805
At 31 July 2018	<u>125,000</u>
NET BOOK VALUE	
At 31 July 2018	<u>125,000</u>

Notes to the Financial Statements - continued
for the period 21 February 2017 to 31 July 2018

3. INVESTMENT PROPERTY - continued

Fair value at 31 July 2018 is represented by:

	£
Valuation in 2018	5,275
Cost	<u>119,725</u>
	<u>125,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	100
Prepayments	<u>1,948</u>
	<u>2,048</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to associates	130,300
Directors' current accounts	250
Accruals and deferred income	<u>1,554</u>
	<u>132,104</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within creditors is £250 owed to a director. There are no set repayment terms.

7. RELATED PARTY DISCLOSURES

Included within other creditors is £130,300 owed to a company with common directors. There are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.