

Registered Number:10630189

England and Wales

Ovid Financial Limited

Unaudited Financial Statements

For the year ended 28 February 2019

Ovid Financial Limited

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Statement of Financial Position
As at 28 February 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	304	-
		304	-
Current assets			
Trade and other receivables	3	5,000	612
Cash and cash equivalents		3,985	129
		8,985	741
Trade and other payables: amounts falling due within one year	4	(19,626)	(2,173)
Net current liabilities		(10,641)	(1,432)
Total assets less current liabilities		(10,337)	(1,432)
Net liabilities		(10,337)	(1,432)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(10,437)	(1,532)
Shareholders' funds		(10,337)	(1,432)

For the year ended 28 February 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 November 2019 and were signed by:

J A Astbury Director

Ovid Financial Limited

Notes to the Financial Statements For the year ended 28 February 2019

Statutory Information

Ovid Financial Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 10630189.

Registered address:

Fron
Mwrog Street
Ruthin
Denbighshire
LL15 1LG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

25% Reducing balance

2. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
Additions	405
At 28 February 2019	405
Provision for depreciation and impairment	
Charge for year	101
At 28 February 2019	101
Net book value	
At 28 February 2019	304

Ovid Financial Limited

Notes to the Financial Statements Continued
For the year ended 28 February 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	5,000	-
Other debtors	-	612
	5,000	612

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	3,899	960
Other creditors	15,727	1,213
	19,626	2,173

5. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.