

Company Registration No 10629981 (England and Wales)

HONEYCOMB HAIR LIMITED

ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2018



APN Business Consultants Limited
Accountant
Halifax

HONEYCOMB HAIR LIMITED

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HONEYCOMB HAIR LIMITED

BALANCE SHEET

As at 31 March 2018

	Notes	£	2018 £
Fixed assets			
Tangible assets	2		6,715
Intangible assets	3		<u>20,000</u>
			26,715
Current assets			
Debtors	4	100	
Cash at bank and in hand		<u>1,892</u>	
		1,992	
Creditors: amounts falling due Within one year	5	<u>(18,418)</u>	
Net current assets/(liabilities)			<u>(16,426)</u>
Net assets			<u>10,289</u>
Long Term Loan	6		10,000
Share capital			
Called up shared capital	7	100	
Profit and loss account		<u>189</u>	<u>289</u>
Shareholders' funds – Equity interests			<u>10,289</u>

HONEYCOMB HAIR LIMITED

BALANCE SHEET (continued)

As at 31 March 2018

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The Profit and Loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board on..... 10 June 2018
And were signed on behalf by:

D. Coates

D Coates
Director

S Walsh

S Walsh
Director

HONEYCOMB HAIR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2018

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the ground that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Office equipment	15% reducing balance
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1.4 Deferred taxation

The accounting policy in respect of deferred tax has been change to reflect the requirements of FRS19 – deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future. The adoption of the standard has not required a prior period adjustment.

HONEYCOMB HAIR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period ended 31 March 2018

2 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2017	12,691	12,691
Bought in year	-	-
At 31 March 2018	<u>12,691</u>	<u>12,691</u>
Depreciation		
At 1 April 2017	4,792	4,792
Charge in year	<u>1,184</u>	<u>1,184</u>
At 31 March 2018	<u>5,976</u>	<u>5,976</u>
Net book value		
At 31 March 2018	<u>6,715</u>	<u>6,715</u>

3 Intangible assets

This represents the cost of purchased goodwill

4 Debtors	2018
	£
Other debtors	<u>100</u>

5 Creditors: amounts falling due within one year	2018
	£
Trade creditors	1,500
Corporation tax	1,800
Accruals and deferred income	800
Directors loan account	<u>14,318</u>
	<u>18,418</u>

HONEYCOMB HAIR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period ended 31 March 2018

6 Long term loan

This represents monies invested by the directors/shareholders, there are no fixed terms of repayment.

	2018
	£
7 Share capital	
Authorised	
100 ordinary shares of £1 each	<u>100</u>
Issued	
100 ordinary shares of £1 each	<u>100</u>

8 Other information

Honeycomb Hair Limited is a private company limited by shares and incorporated in England, its registered office is:

8 King Cross Street
Halifax
HX1 2SH