

Company No: 10629504 (England and Wales)

QUANTA TECHNOLOGY UK LTD
Financial Statements
For the year ended 31 December 2018



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For the year ended 31 December 2018

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QUANTA TECHNOLOGY UK LTD
COMPANY INFORMATION
For the year ended 31 December 2018

DIRECTORS

Dr D Novosel
Dr G A Ducey Jr
Dr B J Gwyn

SECRETARY

Corporation Service Company (UK) Limited

REGISTERED OFFICE

25 Canada Square
Level 37
London
E14 5LQ
United Kingdom

COMPANY NUMBER

10629504 (England and Wales)

ACCOUNTANT

Deloitte LLP
1 New Street Square
London
EC4A 3HQ
United Kingdom

QUANTA TECHNOLOGY UK LTD

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
QUANTA TECHNOLOGY UK LTD**

For the year ended 31 December 2018


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quanta Technology UK Ltd for the year ended 31 December 2018 which comprises the Balance Sheet and the related notes 1 to 6 from the Company's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW) which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

It is your duty to ensure that Quanta Technology UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Quanta Technology UK Ltd. You consider that Quanta Technology UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quanta Technology UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the Board of Directors of Quanta Technology UK Ltd, as a body, in accordance with the terms of our engagement letter dated 15 November 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Quanta Technology UK Ltd and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quanta Technology UK Ltd and its Board of Directors as a body for our work or for this report.


Deloitte LLP (Jul 24, 2019)

Deloitte LLP
Accountant

1 New Street Square
London
EC4A 3HQ
United Kingdom

Jul 24, 2019

QUANTA TECHNOLOGY UK LTD

BALANCE SHEET

As at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	3	100	100
Cash at bank and in hand		1,356	2,016
		1,456	2,116
Creditors			
Amounts falling due within one year	4	(8,908)	(4,504)
Net current liabilities		(7,452)	(2,388)
Total assets less current liabilities		(7,452)	(2,388)
Net liabilities		(7,452)	(2,388)
Capital and reserves			
Called-up share capital		100	100
Profit and loss account		(7,552)	(2,488)
Total shareholders' deficit		(7,452)	(2,388)

For the year ending 31 December 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its financial statements for the year in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements; and
- these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Quanta Technology UK Ltd (registered number: 10629504) were approved and authorised for issue by the Board of Directors on Jul 24, 2019. They were signed on its behalf by:

Damir Novosel
Damir Novosel (Jul 24, 2019)

Dr D Novosel
Director

QUANTA TECHNOLOGY UK LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2018

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and to the preceding period.

General information and basis of accounting

Quanta Technology UK Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 25 Canada Square, Level 37, London, E14 5LQ, United Kingdom.

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of Quanta Technology UK Ltd is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

2. Employees

	2018	2017
	Number	Number
Average number of persons employed by the Company during the year, including directors	3	3

QUANTA TECHNOLOGY UK LTD
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2018

3. Debtors

	2018	2017
	£	£
Other debtors	100	100
	100	100

4. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to Group undertakings	8,908	4,504
	8,908	4,504

Amounts due to group companies are repayable on demand and do not bear interest.

5. Related party transactions

In accordance with FRS102 Section 33, the entity has not disclosed any related party transactions between other wholly owned group companies.

The number of directors in the Company throughout the year was 3 (2017: 3) and there were no other employees (2017: none). The total aggregate directors remuneration for the year was £nil (2017: £nil). The directors are the only key management of the Company.

6. Ultimate controlling party

Quanta Services Netherlands B.V. registered in the Netherlands, at Luna Arena, Kerikerbergweg 238, Amsterdam Zuidoost was the Company's immediate controlling party by virtue of its majority shareholding.

The ultimate controlling party is Quanta Services, Inc. registered in Delaware, United States of America.