

REGISTERED NUMBER: 10629287 (England and Wales)

PRINGS PLUMBING AND HEATING LTD.

Unaudited Financial Statements

for the Year Ended 28 February 2019

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Contents of the Financial Statements
for the Year Ended 28 February 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PRINGS PLUMBING AND HEATING LTD.

**Company Information
for the Year Ended 28 February 2019**

DIRECTOR:	S J Pring
REGISTERED OFFICE:	17 Maes-Y-Rhedyn Talbot Green Pontyclun CF72 8AN
REGISTERED NUMBER:	10629287 (England and Wales)
ACCOUNTANTS:	O'Brien & Partners Chartered Accountants Highdale House 7 Centre Court Treforest Industrial Estate Pontypridd Rhondda Cynon Taff CF37 5YR

PRINGS PLUMBING AND HEATING LTD. (REGISTERED NUMBER: 10629287)

**Balance Sheet
28 February 2019**

	Notes	28.2.19 £	28.2.18 £
FIXED ASSETS			
Tangible assets	4	13,373	12,252
CURRENT ASSETS			
Stocks		15,437	-
Debtors	5	16,410	14,400
Cash at bank and in hand		<u>16,872</u>	<u>13,316</u>
		48,719	27,716
CREDITORS			
Amounts falling due within one year	6	<u>(47,798)</u>	<u>(33,094)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>921</u>	<u>(5,378)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,294	6,874
PROVISIONS FOR LIABILITIES		<u>(1,972)</u>	<u>-</u>
NET ASSETS		<u><u>12,322</u></u>	<u><u>6,874</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>12,222</u>	<u>6,774</u>
SHAREHOLDERS' FUNDS		<u><u>12,322</u></u>	<u><u>6,874</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 November 2019 and were signed by:

S J Pring - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

Prings Plumbing And Heating Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

PRINGS PLUMBING AND HEATING LTD. (REGISTERED NUMBER: 10629287)

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2018	2,500	8,394	2,178	13,072
Additions	-	6,708	-	6,708
Disposals	-	(1,399)	-	(1,399)
At 28 February 2019	<u>2,500</u>	<u>13,703</u>	<u>2,178</u>	<u>18,381</u>
DEPRECIATION				
At 1 March 2018	500	175	145	820
Charge for year	<u>400</u>	<u>3,382</u>	<u>406</u>	<u>4,188</u>
At 28 February 2019	<u>900</u>	<u>3,557</u>	<u>551</u>	<u>5,008</u>
NET BOOK VALUE				
At 28 February 2019	<u>1,600</u>	<u>10,146</u>	<u>1,627</u>	<u>13,373</u>
At 28 February 2018	<u>2,000</u>	<u>8,219</u>	<u>2,033</u>	<u>12,252</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade debtors	14,919	12,783
Other debtors	<u>1,491</u>	<u>1,617</u>
	<u>16,410</u>	<u>14,400</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Taxation and social security	3,385	1,209
Other creditors	<u>44,413</u>	<u>31,885</u>
	<u>47,798</u>	<u>33,094</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is S J Pring.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.