

Registered number

10629191

Nielsen & Co Jewellery Ltd

Filleted Accounts

28 February 2019

Nielsen & Co Jewellery Ltd**Registered number:** 10629191**Balance Sheet****as at 28 February 2019**

| | Notes | 2019 | 2018 |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Current assets | | | |
| Stocks | | 506,015 | 208,960 |
| Cash at bank and in hand | | 11,496 | 10,378 |
| | | <u>517,511</u> | <u>219,338</u> |
| Creditors: amounts falling due within one year | | | |
| | 2 | (511,225) | (214,808) |
| | | <u>6,286</u> | <u>4,530</u> |
| Net current assets | | | |
| | | <u>6,286</u> | <u>4,530</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 6,186 | 4,430 |
| | | <u>6,286</u> | <u>4,530</u> |
| Shareholders' funds | | | |
| | | <u>6,286</u> | <u>4,530</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Kohanzad-Nielsen

Director

Approved by the board on 18 November 2019

Nielsen & Co Jewellery Ltd

Notes to the Accounts

for the year ended 28 February 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

| 2 Creditors: amounts falling due within one year | 2019 | 2018 |
|---|----------------|----------------|
| | £ | £ |
| Trade creditors | 320,005 | 29,289 |
| Taxation and social security costs | 4,898 | 3,314 |
| Other creditors | 186,322 | 182,205 |
| | <u>511,225</u> | <u>214,808</u> |

3 Other information

Nielsen & Co Jewellery Ltd is a private company limited by shares and incorporated in England. Its registered office is:

36 Hatton Garden
London

United Kingdom

EC1N 8EB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.