

**IDEAS CRUCIBLE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

Ideas Crucible Limited
Unaudited Financial Statements
For The Year Ended 28 February 2019

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Ideas Crucible Limited
Balance Sheet
As at 28 February 2019

Registered number: 10628815

		28 February 2019		Period to 28 February 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		569		853
			569		853
CURRENT ASSETS					
Debtors	4	100		100	
Cash at bank and in hand		1,208		7,112	
		1,308		7,212	
Creditors: Amounts Falling Due Within One Year	5	(9,123)		(13,561)	
NET CURRENT ASSETS (LIABILITIES)			(7,815)		(6,349)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,246)		(5,496)
NET ASSETS			(7,246)		(5,496)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(7,346)		(5,596)
SHAREHOLDERS' FUNDS			(7,246)		(5,496)

Ideas Crucible Limited
Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Ballin

31/10/2019

The notes on pages 3 to 4 form part of these financial statements.

Ideas Crucible Limited
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 March 2018	1,137
As at 28 February 2019	<u>1,137</u>
Depreciation	
As at 1 March 2018	284
Provided during the period	<u>284</u>
As at 28 February 2019	<u>568</u>
Net Book Value	
As at 28 February 2019	<u>569</u>
As at 1 March 2018	<u>853</u>

Ideas Crucible Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

4. Debtors

	28 February 2019	Period to 28 February 2018
	£	£
Due within one year		
Called up share capital not paid	100	100
	<u>100</u>	<u>100</u>

5. Creditors: Amounts Falling Due Within One Year

	28 February 2019	Period to 28 February 2018
	£	£
Director's loan account	9,123	13,561
	<u>9,123</u>	<u>13,561</u>

6. Share Capital

	28 February 2019	Period to 28 February 2018
Call Up Share Capital not Paid	100	100
Amount of Allotted, Call Up Share Capital	<u>100</u>	<u>100</u>

7. General Information

Ideas Crucible Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10628815. The registered office is 14 Herongate Road, London, E12 5EG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.