

COMPANY REGISTRATION NUMBER: 10628511

PETER McCALLUM TRANSPORT LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 May 2023

PETER McCALLUM TRANSPORT LIMITED

STATEMENT OF FINANCIAL POSITION

31 May 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Investments	4		585,420		585,420
CURRENT ASSETS					
Cash at bank and in hand		82		82	
CREDITORS: amounts falling due within one year	5	585,420		585,420	
NET CURRENT LIABILITIES			585,338		585,338
TOTAL ASSETS LESS CURRENT LIABILITIES			82		82
CAPITAL AND RESERVES					
Called up share capital fully paid			100		100
Profit and loss account			(18)		(18)
SHAREHOLDERS FUNDS			82		82

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 August 2023 , and are signed on behalf of the board by:

Mr P McCallum

Director

Company registration number: 10628511

PETER McCALLUM TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2023

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Orchard House, Chelveston Road, Wellingborough, NN9 6DA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

4. INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 June 2022 and 31 May 2023	585,420

Impairment	
At 1 June 2022 and 31 May 2023	—

Carrying amount	
At 31 May 2023	585,420

At 31 May 2022	585,420

5. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	380,320	380,320
Other creditors	205,100	205,100
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	585,420	585,420
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6. RELATED PARTY TRANSACTIONS

The directors have advanced monies to the company. As at 31 May 2023, the amount due from the company was £ 2,051 00 (2022 - £ 205,100).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.