

**PGI HEALTHCARE SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

PGI HEALTHCARE SERVICES LIMITED
Financial Statements
For The Year Ended 28 February 2021

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PGI HEALTHCARE SERVICES LIMITED
Balance Sheet
As at 28 February 2021

Registered number: 10627963

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		506		674
			506		674
Creditors: Amounts Falling Due Within One Year	4	(806)		(519)	
NET CURRENT ASSETS (LIABILITIES)			(806)		(519)
TOTAL ASSETS LESS CURRENT LIABILITIES			(300)		155
NET (LIABILITIES)/ASSETS			(300)		155
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(400)		55
SHAREHOLDERS' FUNDS			(300)		155

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr ISRAEL ODIGE

Director
29/11/2021

The notes on pages 2 to 3 form part of these financial statements.

PGI HEALTHCARE SERVICES LIMITED
Notes to the Financial Statements
For The Year Ended 28 February 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	506
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 29 February 2020	899
As at 28 February 2021	899
Depreciation	
As at 29 February 2020	225
Provided during the period	168
As at 28 February 2021	393
Net Book Value	
As at 28 February 2021	506
As at 29 February 2020	674

PGI HEALTHCARE SERVICES LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2021

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1	(1)
Corporation tax	-	30
Other creditors	-	490
Director's loan account	805	-
	<u>806</u>	<u>519</u>

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

6. General Information

PGI HEALTHCARE SERVICES LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 10627963 . The registered office is 12 Sydenham Terrace, Sunderland, SR4 7JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.