REGISTERED NUMBER: 10627854 (England and Wales)

Financial Statements for the Year Ended 28 February 2019

for

Nether Offlicence Limited

Contents of the Financial Statements
for the Year Ended 28 February 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR:	S Oz
REGISTERED OFFICE:	221 Nether Street West Finchley London N3 1NT
REGISTERED NUMBER:	10627854 (England and Wales)
ACCOUNTANTS:	Musalar & Co Accountants International Accountant &Tax Consultant FAIA, FFA, FCPA, FFTA 536 Lordship Lane London N22 5BY

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		996		-
CURRENT ASSETS					
Stocks	5	36,400		28,150	
Debtors	6	7,920		6,604	
Cash at bank and in hand		4,106		2,251	
		48,426		37,005	
CREDITORS					
Amounts falling due within one year	7	11,909		3,107	
NET CURRENT ASSETS			36,517		33,898
TOTAL ASSETS LESS CURRENT LIABILITIES			37,513		33,898
CAPITAL AND RESERVES					
Called up share capital	8		25,000		25,000
Retained earnings	9		12,513		8,898
SHAREHOLDERS' FUNDS			37,513		33,898

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 October 2019 and were signed by:

S Oz - Director

1. STATUTORY INFORMATION

Nether Offlicence Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	1,245
At 28 February 2019	1,245
DEPRECIATION	
Charge for year	249
At 28 February 2019	249
NET BOOK VALUE	
At 28 February 2019	996

5. STOCKS

	28.2.19 £	28.2.18 £
Stocks	36,400	28,150

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
VAT	7,920	6,604

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade creditors	11,295	1,005
Tax	614	2,102
	11,909	3,107

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.19 £	28.2.18 £
25,000	Ordinary shares class A	1.00	25,000	25,000

continued...

9. RESERVES

	Retained earnings £
At 1 March 2018	8,898
Profit for the year	3,615
At 28 February 2019	12,513

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.