

REGISTERED NUMBER: 10627655 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**JDS PROJECTS LTD**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**JDS PROJECTS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

J Smart  
Ms T Wakeman

**SECRETARY:**

**REGISTERED OFFICE:**

Create Business Hub  
Ground Floor  
5 Rayleigh Road  
Hutton, Brentwood.  
Essex  
CM13 1AB

**REGISTERED NUMBER:**

10627655 (England and Wales)

**ACCOUNTANTS:**

Tish Press & Company  
Create Business Hub  
Ground Floor  
5 Rayleigh Road  
Hutton, Brentwood.  
Essex  
CM13 1AB

**JDS PROJECTS LTD (REGISTERED NUMBER: 10627655)****BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		55,015		34,140
<b>CURRENT ASSETS</b>					
Debtors	5	157,466		138,022	
Cash at bank and in hand		<u>412,293</u>		<u>343,337</u>	
		569,759		481,359	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>130,068</u>		<u>86,223</u>	
<b>NET CURRENT ASSETS</b>			<u>439,691</u>		<u>395,136</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>494,706</u>		<u>429,276</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		101		101
Retained earnings	8		<u>494,605</u>		<u>429,175</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>494,706</u>		<u>429,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2023 and were signed on its behalf by:

J Smart - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

JDS Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	32,843	27,995	3,436	64,274
Additions	2,629	32,000	-	34,629
At 31 March 2023	<u>35,472</u>	<u>59,995</u>	<u>3,436</u>	<u>98,903</u>
<b>DEPRECIATION</b>				
At 1 April 2022	14,163	13,661	2,310	30,134
Charge for year	4,262	9,267	225	13,754
At 31 March 2023	<u>18,425</u>	<u>22,928</u>	<u>2,535</u>	<u>43,888</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>17,047</u>	<u>37,067</u>	<u>901</u>	<u>55,015</u>
At 31 March 2022	<u>18,680</u>	<u>14,334</u>	<u>1,126</u>	<u>34,140</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	125,879	125,592
Other debtors	17,411	10,000
VAT	-	2,430
Prepayments	14,176	-
	<u>157,466</u>	<u>138,022</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	-	38,200
Trade creditors	20,815	2,491
Tax	34,990	41,640
Social security and other taxes	211	965
VAT	72,952	-
Other creditors	-	1,827
Accrued expenses	1,100	1,100
	<u>130,068</u>	<u>86,223</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2023 £	2022 £
Number:	Class:			
100	Ordinary	1	100	100
1	B Ordinary	1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. RESERVES**

	Retained earnings £
At 1 April 2022	429,175
Profit for the year	180,430
Dividends	<u>(115,000)</u>
At 31 March 2023	<u>494,605</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.