

REGISTERED NUMBER: 10627655 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

JDS PROJECTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JDS PROJECTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR: J Smart

SECRETARY:

REGISTERED OFFICE: Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

REGISTERED NUMBER: 10627655 (England and Wales)

ACCOUNTANTS: Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

JDS PROJECTS LTD (REGISTERED NUMBER: 10627655)**BALANCE SHEET**
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		29,437		8,801
CURRENT ASSETS					
Debtors	5	99,138		132,893	
Cash at bank and in hand		<u>240,494</u>		<u>163,764</u>	
		339,632		296,657	
CREDITORS					
Amounts falling due within one year	6	<u>109,304</u>		<u>99,973</u>	
NET CURRENT ASSETS			<u>230,328</u>		<u>196,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,765</u>		<u>205,485</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>259,665</u>		<u>205,385</u>
SHAREHOLDERS' FUNDS			<u>259,765</u>		<u>205,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 January 2021 and were signed by:

J Smart - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

JDS Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	9,437	-	3,436	12,873
Additions	-	27,995	-	27,995
At 31 March 2020	<u>9,437</u>	<u>27,995</u>	<u>3,436</u>	<u>40,868</u>
DEPRECIATION				
At 1 April 2019	2,835	-	1,237	4,072
Charge for year	1,320	5,599	440	7,359
At 31 March 2020	<u>4,155</u>	<u>5,599</u>	<u>1,677</u>	<u>11,431</u>
NET BOOK VALUE				
At 31 March 2020	<u>5,282</u>	<u>22,396</u>	<u>1,759</u>	<u>29,437</u>
At 31 March 2019	<u>6,602</u>	<u>-</u>	<u>2,199</u>	<u>8,801</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	63,138	122,893
Other debtors	36,000	10,000
	<u>99,138</u>	<u>132,893</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	5,840	1,064
Tax	19,799	43,509
Social security and other taxes	793	446
VAT	38,142	14,501
Other creditors	1,796	-
Directors' current accounts	41,491	39,871
Accrued expenses	1,443	582
	<u>109,304</u>	<u>99,973</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

8. **RESERVES**

	Retained earnings £
At 1 April 2019	205,385
Profit for the year	104,280
Dividends	<u>(50,000)</u>
At 31 March 2020	<u>259,665</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.