

J Delaney Limited

Annual Report and Unaudited Financial Statements
for the Period from 20 February 2017 to 28 February 2018

Umbrella Accountants LLP
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

J Delaney Limited

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J Delaney Limited

Company Information

Director	Mr James Delaney
Registered office	Bollin House Bollin Link Wilmslow Cheshire SK9 1DP
Accountants	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
J Delaney Limited
for the Period Ended 28 February 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of J Delaney Limited for the period ended 28 February 2018 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of J Delaney Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of J Delaney Limited and state those matters that we have agreed to state to the Board of Directors of J Delaney Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J Delaney Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that J Delaney Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of J Delaney Limited. You consider that J Delaney Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of J Delaney Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Umbrella Accountants LLP
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

20 November 2018

J Delaney Limited

Statement of Comprehensive Income for the Period from 20 February 2017 to 28 February 2018

	2018
	£
Profit for the period	<u>52,298</u>
Total comprehensive income for the period	<u><u>52,298</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

J Delaney Limited
(Registration number: 10627651)
Balance Sheet as at 28 February 2018

	Note	2018 £
Current assets		
Debtors	<u>4</u>	8,729
Cash at bank and in hand		<u>33,515</u>
		42,244
Creditors: Amounts falling due within one year	<u>5</u>	<u>(17,298)</u>
Net assets		<u><u>24,946</u></u>
Capital and reserves		
Called up share capital		10
Profit and loss account		<u>24,936</u>
Total equity		<u><u>24,946</u></u>

For the financial period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 November 2018

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Mr James Delaney

Director

The notes on pages 6 to 8 form an integral part of these financial statements.
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J Delaney Limited

Statement of Changes in Equity for the Period from 20 February 2017 to 28 February 2018

	Share capital £	Profit and loss account £	Total £
At 20 February 2017	10	-	10
Profit for the period	-	52,298	52,298
Total comprehensive income	-	52,298	52,298
Dividends	-	(27,362)	(27,362)
At 28 February 2018	10	24,936	24,946

The notes on pages 6 to 8 form an integral part of these financial statements.

J Delaney Limited

Notes to the Financial Statements for the Period from 20 February 2017 to 28 February 2018

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Bollin House Bollin Link
Wilmslow
Cheshire
SK9 1DP
United Kingdom

These financial statements were authorised for issue by the director on 20 November 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102. “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

J Delaney Limited

Notes to the Financial Statements for the Period from 20 February 2017 to 28 February 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Debtors

	2018 £
Trade debtors	8,729
Total current trade and other debtors	8,729

5 Creditors

	2018 £
Due within one year	
Taxation and social security	4,944
Corporation tax	12,354
	17,298

6 Dividends

J Delaney Limited

Notes to the Financial Statements for the Period from 20 February 2017 to 28 February 2018

	2018
	£
Final dividend of £2,736.18 per ordinary share	27,362
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7 Related party transactions

Transactions with directors

Directors' remuneration

The director's remuneration for the period was as follows:

	2018
	£
Remuneration	7,480
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Other transactions with directors

Dividends of £27,362 and salary of £7,480 were paid to the Director, Mr James Delaney during the year. At the balance sheet date the amount due to Mr James Delaney was £nil.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.