

REGISTERED NUMBER: 10627525 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018
FOR
SEAGRAVE INNS LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2018**

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SEAGRAVE INNS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2018

DIRECTORS:

Mr CM Herring
Mr M D Hindwood

REGISTERED OFFICE:

75 Barton Road
Barton Seagrave
Northamptonshire
NN15 6RS

REGISTERED NUMBER:

10627525 (England and Wales)

ACCOUNTANTS:

Bewers Turner & Co Limited
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

SEAGRAVE INNS LIMITED (REGISTERED NUMBER: 10627525)

BALANCE SHEET
30TH JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		87,500	-	-
Tangible assets	5		<u>27,176</u>	-	-
			114,676		-
CURRENT ASSETS					
Stocks		10,999		-	
Debtors	6	10,315		-	
Cash at bank and in hand		<u>83,108</u>		<u>2</u>	
		104,422		2	
CREDITORS					
Amounts falling due within one year	7	<u>181,959</u>		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>(77,537)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,139		2
PROVISIONS FOR LIABILITIES			<u>5,163</u>		-
NET ASSETS			<u>31,976</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital			100		2
Retained earnings			<u>31,876</u>		-
SHAREHOLDERS' FUNDS			<u>31,976</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SEAGRAVE INNS LIMITED (REGISTERED NUMBER: 10627525)

**BALANCE SHEET -
continued
30TH JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th February 2019 and were signed on its behalf by:

Mr M D Hindwood - Director

Mr CM Herring - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2018**

1. STATUTORY INFORMATION

Seagrave Inns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The trading address is: The Stirrup Cup, Woodland Ave, Barton Seagrave, Kettering, NN15 6QR.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost basis.

The financial statements have been prepared on a going concern basis notwithstanding that at 30th June 2018 the company had net current liabilities of £77,537. The directors believe this basis to be appropriate and have agreed to provide funds as necessary to meet the day to day running costs of the business for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of eight years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - NIL) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	100,000
At 30th June 2018	100,000
AMORTISATION	
Charge for year	12,500
At 30th June 2018	12,500
NET BOOK VALUE	
At 30th June 2018	87,500

SEAGRAVE INNS LIMITED (REGISTERED NUMBER: 10627525)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>34,479</u>
At 30th June 2018	<u>34,479</u>
DEPRECIATION	
Charge for year	<u>7,303</u>
At 30th June 2018	<u>7,303</u>
NET BOOK VALUE	
At 30th June 2018	<u>27,176</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>10,315</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	38,960	-
Taxation and social security	28,250	-
Other creditors	<u>114,749</u>	<u>-</u>
	<u>181,959</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

All material related party transactions with owners holding a participating interest, companies in which the entity has a participating interest and directors were all concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.