

Company Registration No. 10627493 (England and Wales)

**INSIGHTFUL HR LIMITED**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**28 FEBRUARY 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**TWP Accounting LLP**  
**Chartered Accountants**  
**The Old Rectory**  
**Church Street**  
**Weybridge**  
**Surrey**  
**KT13 8DE**

# INSIGHTFUL HR LIMITED

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# INSIGHTFUL HR LIMITED

Company Registration No. 10627493

## BALANCE SHEET

AS AT 28 FEBRUARY 2018

	Notes	2018 £	£
<b>Fixed assets</b>			
Tangible assets	2		824
<b>Current assets</b>			
Debtors	3	6,796	
Cash at bank and in hand		371	
		<u>7,167</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(7,304)</u>	
<b>Net current liabilities</b>			(137)
<b>Total assets less current liabilities</b>			<u>687</u>
<b>Capital and reserves</b>			
Called up share capital	5		100
Profit and loss reserves			<u>587</u>
<b>Total equity</b>			<u>687</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20 November 2018 and are signed on its behalf by:

S A Hogg  
Director

# INSIGHTFUL HR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 28 FEBRUARY 2018**

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### **1 Accounting policies**

#### **Company information**

Insightful HR Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the Period ended 28 February 2018 are the first financial statements of Insightful HR Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was . The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for human resources management services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of human resources management services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# INSIGHTFUL HR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2018

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### 1 Accounting policies (Continued)

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Tangible fixed assets

Plant and equipment  
£

#### **Cost**

At 20 February 2017

-

Additions

916

At 28 February 2018

916

#### **Depreciation and impairment**

At 20 February 2017

-

Depreciation charged in the Period

92

At 28 February 2018

92

#### **Carrying amount**

At 28 February 2018

824

### 3 Debtors

2018

Amounts falling due within one year:

£

Other debtors

6,796

## INSIGHTFUL HR LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE PERIOD ENDED 28 FEBRUARY 2018*

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**4 Creditors: amounts falling due within one year**

	<b>2018</b>
	<b>£</b>
Taxation and social security	4,919
Other creditors	2,385
	<u>7,304</u>
	<u><u>7,304</u></u>

**5 Called up share capital**

	<b>2018</b>
	<b>£</b>
<b>Ordinary share capital</b>	
<b>Issued and fully paid</b>	
100 Ordinary shares of £1 each	100
	<u>100</u>
	<u><u>100</u></u>

**6 Related party transactions**

At the balance sheet date the company owed S A Hogg, a director, £760. This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.