

RINPOCHE LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

Rinpoche Limited
Unaudited Financial Statements
For The Year Ended 28 February 2019

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Rinpoche Limited
Abridged Balance Sheet
As at 28 February 2019

Registered number: 10627361

| | | 28 February 2019 | | Period to 28 February 2018 | |
|---|--------------|-------------------------|------------|-----------------------------------|------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 44,260 | | 58,125 |
| | | | | | |
| | | | 44,260 | | 58,125 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 10,184 | | 9,277 | |
| Cash at bank and in hand | | 6,160 | | 12,399 | |
| | | | | | |
| | | 16,344 | | 21,676 | |
| Creditors: Amounts Falling Due Within One Year | | | | | |
| | | (146,025) | | (136,694) | |
| NET CURRENT ASSETS (LIABILITIES) | | | (129,681) | | (115,018) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (85,421) | | (56,893) |
| NET ASSETS | | | (85,421) | | (56,893) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Profit and Loss Account | | | (85,521) | | (56,993) |
| SHAREHOLDERS' FUNDS | | | (85,421) | | (56,893) |

Rinpoche Limited
Abridged Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 28 February 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Robert Fishel

22 November 2019

The notes on pages 3 to 5 form part of these financial statements.

Rinpoche Limited
Notes to the Abridged Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|--------------------------------------|
| Fixtures & Fittings | 25% per annum reducing balance basis |
| Computer Equipment | 33% per annum straight line basis |

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 28 February 2019 | Period to 28 February 2018 |
|---------------------------|---------------------------------|---|
| Office and administration | 3 | 3 |
| | <u>3</u> | <u>3</u> |

Rinpoche Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 28 February 2019

3. Tangible Assets

| | Total |
|----------------------------|---------------|
| | £ |
| Cost | |
| As at 1 March 2018 | 77,500 |
| Additions | 975 |
| As at 28 February 2019 | <u>78,475</u> |
| Depreciation | |
| As at 1 March 2018 | 19,375 |
| Provided during the period | 14,840 |
| As at 28 February 2019 | <u>34,215</u> |
| Net Book Value | |
| As at 28 February 2019 | <u>44,260</u> |
| As at 1 March 2018 | <u>58,125</u> |

4. Debtors

| | 28 February 2019 | Period to 28 February 2018 |
|-------------------------------------|---------------------------------|---|
| | £ | £ |
| Due after more than one year | | |
| Other debtors | <u>7,500</u> | <u>7,500</u> |
| | <u>7,500</u> | <u>7,500</u> |

5. Share Capital

| | 28 February 2019 | Period to 28 February 2018 |
|------------------------------------|---------------------------------|---|
| Allotted, Called up and fully paid | <u>100</u> | <u>100</u> |

Rinpoche Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 28 February 2019

6. General Information

Rinpoche Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10627361. The registered office is 1401 One Park West, 37 Strand Street, Liverpool, Merseyside, L1 8ND.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.