

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A12

A91LMIDU

25/03/2020

#363

COMPANIES HOUSE

1 Company details

Company number 1 0 6 2 7 0 8 6

Company name in full Bluebell Kitchen And Building Company Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicola Jayne

Surname Fisher

3 Liquidator's address

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

4 Liquidator's name ①

Full forename(s) Christopher

Surname Herron

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 8	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9	
To date	^d 0	^d 7	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0	

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X	X	
Signature date	^d 2	^d 3	^m 0
	^m 3	^y 2	^y 0

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emma Fisher**Company name **Herron Fisher**Address
Satago Cottage
360a Brighton RoadPost town **Croydon**

County/Region

Postcode **C R 2 6 A L**

Country

DX

Telephone **020 8688 2100****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ,
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bluebell Kitchen And Building Company Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 08/03/2019 To 07/03/2020 £	From 08/03/2019 To 07/03/2020 £
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(122.34)	HM Revenue and Customs	NIL	NIL
(35,087.61)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(35,210.95)		NIL	NIL
	REPRESENTED BY		
			NIL



Nicola Jayne Fisher
Joint Liquidator



HERRON FISHER
INSOLVENCY AND BUSINESS RECOVERY

Private and Confidential

24 March 2020

Our ref BLU1173/NF/CH/EF

Your ref

Dear Sirs

BLUEBELL KITCHEN AND BUILDING COMPANY LTD ("THE COMPANY") – IN CREDITORS' VOLUNTARY LIQUIDATION

This is my report to members and creditors following the first anniversary of my appointment as Joint Liquidator.

Herron Fisher uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Herron Fisher uses your personal information on our website at www.herronfisher.co.uk.

If creditors have any queries regarding the conduct of the Liquidation, they should contact Emma Fisher by email at emma.fisher@herronfisher.co.uk, or by phone on the number below.

Yours faithfully


NICOLA JAYNE FISHER
JOINT LIQUIDATOR

Enc.

SATAGO COTTAGE 360a BRIGHTON ROAD CROYDON CR2 6AL
TEL: 020 8688 2100 FAX: 020 8688 4200

www.herronfisher.co.uk

Partners: Christopher Herron BSc(Hons) FIPA FABRP & Nicola Jayne Fisher FMAAT FIPA FABRP
Authorised to act as Insolvency Practitioners in the UK by The Insolvency Practitioners Association
Partners acting as administrative receivers and administrators contract without personal liability
Also in Eastbourne - Tel: 01323 723643

BLUEBELL KITCHEN AND BUILDING COMPANY LTD – IN CREDITORS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

FOR THE YEAR ENDING 7 MARCH 2020

STATUTORY INFORMATION

Company name:	Bluebell Kitchen And Building Company Ltd
Registered office:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Former registered office:	14 The Fairway Bexhill on Sea TN39 4ER
Registered number:	10627086
Joint Liquidators' names:	Nicola Jayne Fisher and Christopher Herron
Joint Liquidators' address:	Satago Cottage, 360a Brighton Road, Croydon, CR2 6AL
Joint Liquidators' date of appointment:	8 March 2019
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

At the commencement of the Liquidation the Joint Liquidators main objectives were to realise any potential assets with a view to distributing funds back to creditors. In this case, the statement of affairs detailed a possible book debt, however, the recoverable amount was uncertain. It has not been possible for the Joint Liquidators to make any recoveries in respect of this and therefore, a request has been made to the directors of the company to make a contribution to the Liquidation under the personal guarantee for fees.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix I.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 8 March 2019 to 7 March 2020 is attached at Appendix II.

There are currently no funds held, however, an interest bearing estate bank account has been opened.

ASSETS

Book Debts

The statement of affairs anticipated that there was an outstanding book debt due to the company. However, it was uncertain how much could be recovered from it, as the debtor had a counter claim submitted to court. The Joint Liquidators awaited a judgement from the court in order to determine how much, if any, could be recouped from the debtor. The court, however, decided to stay the application due to the liquidation and has not been reheard. Therefore, it has not been possible to recover any of the outstanding funds and there is no money in the case to be able to pursue the matter further and the cost to pursue would not achieve any benefit to creditors.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs did not anticipate any preferential creditors and I have not received any preferential claims.

Non-preferential unsecured Creditors

The statement of affairs included 9 non-preferential unsecured creditors with an estimated total liability of £35,209.95. I have received claims from 4 creditors at a total of £21,769.98. I have not received claims from 5 creditors with original estimated claims in the statement of affairs of £19,064.42.

DIVIDEND PROSPECTS

There will be no dividends to any class of creditor, as insufficient funds have been recovered in the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation. Specifically, I recovered, listed and reviewed the

Company's accounting records; obtained and reviewed copy bank statements for the months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £3,000 plus disbursements, plus vat, for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the deemed consent is as yet unpaid as insufficient realisations have been made to date.

JOINT LIQUIDATORS' REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £11,408. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 7 March 2020 amount to £3,607.50, representing 15.6 hours work at a blended charge out rate of £231.25 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £227.48 in my fees estimate.

I have not been able to draw any remuneration in this matter.

A detailed schedule of my time costs incurred to date compared with my original fees estimate is attached as Appendix III.

As at 7 March 2020 I do not anticipate that the total time costs I will incur in this matter in respect of the categories of work for which I am being remunerated on a time cost basis will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Herron Fisher's fee policy are available at the link [\[www.herronfisher.co.uk\]](http://www.herronfisher.co.uk). Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

JOINT LIQUIDATORS' EXPENSES

I have incurred expenses to 7 March 2020 of £271.10, I have not been able to draw any expenses in this matter.

Type of category 1 expense	Amount incurred/ accrued in the reporting period £
Statutory Advertising	186.60
Specific Bond	40.00
Anti-Money Laundering Checks	2.40
Postage	18.10

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period £
Copying	24.00

I have not used any agents or professional advisors in the reporting period.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Herron Fisher can be found at www.herronfisher.co.uk.

SUMMARY

The Liquidation will remain open until the director has paid the outstanding contribution. I estimate that this will take approximately 6 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, they should contact Emma Fisher on 020 8688 2100, or by email at emma.fisher@herronfisher.co.uk.


NICOLA JAYNE FISHER
JOINT LIQUIDATOR

Appendix I

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a regular basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

1. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.

Appendix II

Bluebell Kitchen And Building Company Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

	Statement of affairs £	From 08/03/2019 To 07/03/2020 £	From 08/03/2019 To 07/03/2020 £
RECEIPTS			
Book Debts	Uncertain	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
PAYMENTS			
Trade & Expense Creditors	(35,087.61)	0.00	0.00
HM Revenue and Customs	(122.34)	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
BALANCE - 07 March 2020		<u>0.00</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
		<u>0.00</u>	<u>0.00</u>



Nicola Jayne Fisher
Joint Liquidator

Appendix III

BLU1173 Bluebell Kitchen And Building Company Ltd

23. March 2020

SIP 9 - Time & Cost Summary

Filters: Code: BLU1173, Project Filter: POST, Transaction Date Filter: 08/03/19..07/03/20

Period: 08/03/19..07/03/20

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.50	6.35	2.50	0.00	9.35	2,218.50	237.27
Investigations	0.20	1.10	0.00	0.00	1.30	355.00	273.08
Realisations of assets	0.00	0.00	0.30	0.00	0.30	45.00	150.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.65	4.00	0.00	4.65	989.00	212.69
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.70	8.10	6.80	0.00	15.60	3,607.50	231.25
Total Fees Claimed						0.00	

FEES ESTIMATE SUMMARY

Case name: **BLUEBELL KITCHEN AND BUILDING COMPANY LIMITED**

The hourly charge out rates that will be used on this case are:

£

Partner – appointment taker	330.00
Manager	250.00
Case Administrator 1	225.00
Case Administrator 2	220.00
Case Administrator 3	210.00
Case Administrator 4	185.00
Case Administrator 5	150.00

Description of the tasks to be undertaken	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work £	Blended charge out rate to undertake the work £
ADMINISTRATION			
Administering the affairs of the company/debtor in accordance with the Insolvency Legislation and Statements of Insolvency Practice	34.05	£7,954.00	£233.60
INVESTIGATIONS			
Undertaking initial investigations into the affairs of the company/debtor with a view to identifying potential asset recoveries for the benefit of creditors	9.20	£2,026.00	£220.22
REALISATION OF ASSETS			
Protecting and realising the assets of the company/debtor.	2.40	£528.00	£220.00
TRADING			
Managing and controlling the business of the company/debtor	0.00	£0.00	£0.00
CREDITORS			
Maintaining records of the claims of creditors and formally agreeing them and paying a dividend if sufficient realisations are made	4.50	£900.00	£200.00
CASE SPECIFIC MATTERS	-	-	0.00
GRAND TOTAL FOR ALL CATEGORIES OF WORK	50.15	£11,408.00	£227.48