

Boerbok Ltd

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 28 February 2019

Boerbok Ltd

Contents

Abridged Balance Sheet	<u>1</u>
Notes to the Abridged Financial Statements	<u>2</u> to <u>3</u>

Boerbok Ltd

(Registration number: 10627069)

Abridged Balance Sheet as at 28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	1,119	1,399
Current assets			
Debtors		88,257	67,002
Cash at bank and in hand		<u>15,244</u>	<u>7,292</u>
		103,501	74,294
Creditors: Amounts falling due within one year		<u>(30,193)</u>	<u>(17,704)</u>
Net current assets		<u>73,308</u>	<u>56,590</u>
Net assets		<u>74,427</u>	<u>57,989</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>74,327</u>	<u>57,889</u>
Total equity		<u>74,427</u>	<u>57,989</u>

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 29 November 2019 and signed on its behalf by:

Mr AJ Townsend

Director

The notes on pages 2 to 3 form an integral part of these abridged financial statements.

Boerbok Ltd

Notes to the Abridged Financial Statements for the Year Ended 28 February 2019

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:
62 Quentin Road
London
SE13 5DF

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% Reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

Boerbok Ltd

Notes to the Abridged Financial Statements for the Year Ended 28 February 2019

3 Tangible assets

	Total £
Cost or valuation	
At 1 March 2018	1,749
At 28 February 2019	1,749
Depreciation	
At 1 March 2018	350
Charge for the period	280
At 28 February 2019	630
Carrying amount	
At 28 February 2019	1,119
At 28 February 2018	1,399

4 Related party transactions

Transactions with directors

	At 1 March 2018 £	Advances to directors £	Repayments by director £	At 28 February 2019 £
2019				
Mr AJ Townsend				
Loan to Director, with interest charged at 2.5% and no specific repayment terms.	67,002	82,404	(62,268)	87,138
	67,002	82,404	(62,268)	87,138

	Advances to directors £	Repayments by director £	At 28 February 2018 £
2018			
Mr AJ Townsend			
Loan to Director, with interest charged at 2.5% and no specific repayment terms.	100,356	(33,354)	67,002
	100,356	(33,354)	67,002

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.