

Registered Number:10626687

England and Wales

MTS Group Limited

Unaudited Financial Statements

For the year ended 28 February 2019

MTS Group Limited

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Statement of Financial Position
As at 28 February 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	750	1,000
Property, plant and equipment	3	2,345	3,126
		3,095	4,126
Current assets			
Inventories	4	3,989	4,079
Trade and other receivables	5	7,827	7,950
Cash and cash equivalents		3,231	3,140
		15,047	15,169
Trade and other payables: amounts falling due within one year	6	(31,269)	(34,001)
Net current liabilities		(16,222)	(18,832)
Total assets less current liabilities		(13,127)	(14,706)
Net liabilities		(13,127)	(14,706)
Capital and reserves			
Called up share capital		1	1
Retained earnings		(13,128)	(14,707)
Shareholders' funds		(13,127)	(14,706)

For the year ended 28 February 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 July 2019 and were signed by:

A De Brito Director

MTS Group Limited

Notes to the Financial Statements For the year ended 28 February 2019

Statutory Information

MTS Group Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 10626687.

Registered address:

Rosemarino
1 York Place
Clifton
Bristol
BS8 1AH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 March 2018	1,250
At 28 February 2019	1,250
Amortisation	
At 01 March 2018	250
Charge for year	250
At 28 February 2019	500
Net book value	
At 28 February 2019	750
At 28 February 2018	1,000

MTS Group Limited

Notes to the Financial Statements Continued For the year ended 28 February 2019

3. Property, plant and equipment

	Plant and Machinery £
Cost or valuation	
At 01 March 2018	4,167
At 28 February 2019	4,167
Provision for depreciation and impairment	
At 01 March 2018	1,041
Charge for year	781
At 28 February 2019	1,822
Net book value	
At 28 February 2019	2,345
At 28 February 2018	3,126

4. Inventories

	2019	2018
	£	£
Stocks	3,989	4,079

5. Trade and other receivables

	2019	2018
	£	£
Other debtors	7,827	7,950

6. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	17,801	13,528
Taxation and social security	13,222	13,205
Other creditors	246	7,268
	31,269	34,001

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.