

Registration number: 10626491

Christopher Rowntree Ltd

Annual Report and Unaudited Financial Statements (Filleled)

for the Period from 17 February 2017 to 28 February 2018

TUESDAY



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Christopher Rowntree Ltd

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Christopher Rowntree Ltd

(Registration number: 10626491)

Balance Sheet

28 February 2018

	Note	2018 £
Fixed assets		
Tangible assets	3	1,809
Investment property	4	<u>299,821</u>
		<u>301,630</u>
Current assets		
Cash at bank and in hand		8,765
Creditors: Amounts falling due within one year	5	<u>(334,309)</u>
Net current liabilities		<u>(325,544)</u>
Net liabilities		<u>(23,914)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>(24,014)</u>
Total equity		<u>(23,914)</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

Christopher Rowntree Ltd

(Registration number: 10626491)

Balance Sheet

28 February 2018

For the financial period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 4/6/2018 and signed on its behalf by:


.....

C G Rowntree

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Christopher Rowntree Ltd

Notes to the Financial Statements

Period from 17 February 2017 to 28 February 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% per annum reducing balance

Christopher Rowntree Ltd

Notes to the Financial Statements

Period from 17 February 2017 to 28 February 2018

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Christopher Rowntree Ltd

Notes to the Financial Statements

Period from 17 February 2017 to 28 February 2018

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	2,412	2,412
At 28 February 2018	2,412	2,412
Depreciation		
Charge for the	603	603
At 28 February 2018	603	603
Carrying amount		
At 28 February 2018	1,809	1,809

4 Investment properties

	2018 £
Additions	299,821

The property was purchased in June 2017 and no revaluation is deemed to be necessary at the year.

There has been no valuation of investment property by an independent valuer.

5 Creditors

	Note	2018 £
Due within one year		
Loans and borrowings	6	152,250
Other creditors		182,059
		334,309

Christopher Rowntree Ltd

Notes to the Financial Statements

Period from 17 February 2017 to 28 February 2018

6 Loans and borrowings

	2018
	£
Current loans and borrowings	
Bank borrowings	<u>152,250</u>

The bank loan is secured by a floating charge over the company.