

COMPANY REGISTRATION NUMBER: 10626210

**WILD KESTREL GROUP LTD**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**31st AUGUST 2017**

**METHERELL GARD**

Chartered Accountants

Morval

Looe

Cornwall

PL13 1PN



# **WILD KESTREL GROUP LTD**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 17th FEBRUARY 2017 TO 31st AUGUST 2017**

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**WILD KESTREL GROUP LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**31st AUGUST 2017**

|   | Note | £            | 31 Aug 17<br>£ |
|---|------|--------------|----------------|
| <b>CURRENT ASSETS</b>                                 |      |              |                |
| Debtors   | 5    | 175          |                |
| Cash at bank and in hand                              |      | <u>5,982</u> |                |
|   |      | 6,157        |                |
| <b>CREDITORS: Amounts falling due within one year</b> | 6    | <u>6,156</u> |                |
| <b>NET CURRENT ASSETS</b>                             |      |              | <u>1</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |              | <u>1</u>       |
| <b>CAPITAL AND RESERVES</b>                           |      |              |                |
| Called up share capital                               |      |              | <u>1</u>       |
| <b>MEMBER FUNDS</b>                                   |      |              | <u>1</u>       |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31st August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

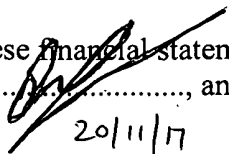
**The notes on pages 4 to 5 form part of these financial statements.**

# **WILD KESTREL GROUP LTD**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31st AUGUST 2017**

These financial statements were approved by the board of directors and authorised for issue on ..... and are signed on behalf of the board by:

  
20/11/17

Mr D Brown  
Director

Company registration number: 10626210

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**The notes on pages 4 to 5 form part of these financial statements.**

# **WILD KESTREL GROUP LTD**

## **STATEMENT OF CHANGES IN EQUITY**

**PERIOD FROM 17th FEBRUARY 2017 TO 31st AUGUST 2017**

|   | Called up<br>share<br>capital<br>£ | Profit and<br>loss<br>account<br>£ | Total<br>£     |
|---|------------------------------------|------------------------------------|----------------|
| <b>AT 17th FEBRUARY 2017</b>                            | —                                  | —                                  | —              |
| Profit for the period                                   | —                                  | <u>9,011</u>                       | <u>9,011</u>   |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>        | —                                  | 9,011                              | <b>9,011</b>   |
| Issue of shares   | 1                                  | —                                  | 1              |
| Dividends paid and payable                              | <u>—</u>                           | <u>(9,011)</u>                     | <u>(9,011)</u> |
| <b>TOTAL INVESTMENTS BY AND DISTRIBUTIONS TO OWNERS</b> | 1                                  | (9,011)                            | <b>(9,010)</b> |
| <b>AT 31st AUGUST 2017</b>                              | <u>1</u>                           | <u>—</u>                           | <u>1</u>       |

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**The notes on pages 4 to 5 form part of these financial statements.**

# **WILD KESTREL GROUP LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 17th FEBRUARY 2017 TO 31st AUGUST 2017**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat 2, The Old House, Higher Market Street, Looe, Cornwall, PL13 1BW.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **BASIS OF PREPARATION**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **GOING CONCERN**

The accounts have been prepared on a going concern basis however the company ceased trading at 31 August 2017 and is in the process of being struck off.

#### **DISCLOSURE EXEMPTIONS**

The company has taken advantage of the disclosure exemptions applicable for small entities under FRS 102 Section 1A.

#### **REVENUE RECOGNITION**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

# WILD KESTREL GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

PERIOD FROM 17th FEBRUARY 2017 TO 31st AUGUST 2017

### 3. ACCOUNTING POLICIES *(continued)*

#### INCOME TAX

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the period amounted to 1.

### 5. DEBTORS

|               |            |
|---------------|------------|
|               | 31 Aug 17  |
|               | £          |
| Other debtors | <u>175</u> |

### 6. CREDITORS: Amounts falling due within one year

|                 |              |
|-----------------|--------------|
|                 | 31 Aug 17    |
|                 | £            |
| Corporation tax | 2,145        |
| Other creditors | <u>4,011</u> |
|                 | <u>6,156</u> |