REGISTERED NUMBER: 10625531 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Equals Health Limited

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for the Year Ended 28 February 2019

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Equals Health Limited

Company Information
for the Year Ended 28 February 2019

DIRECTORS:	H E Jones V Raulinaitis
REGISTERED OFFICE:	7 Bower Road Wrecclesham Farnham Surrey GU10 4ST
REGISTERED NUMBER:	10625531 (England and Wales)
ACCOUNTANTS:	Lime Accountancy Limited 7 Bower Road Wrecclesham Farnham Surrey GU10 4ST

Balance Sheet
28 February 2019

	Notes	28/2/19 £	28/2/18 £
CURRENT ASSETS			
Debtors	4	5,264	-
Cash in hand		-	125
		5,264	125
CREDITORS			
Amounts falling due within one year	5	14,027	-
NET CURRENT (LIABILITIES)/ASSETS		(8,763)	125
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,763)	125
CAPITAL AND RESERVES			
Called up share capital		154	125
Share premium		59,985	-
Retained earnings		(68,902)	-
SHAREHOLDERS' FUNDS		(8,763)	125

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 November 2019 and were signed on its behalf by:

H E Jones - Director

1. STATUTORY INFORMATION

Equals Health Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The directors consider that the company will have adequate resouces to continue in operational existence for the foreseeable future. Despite the company generating a loss during the first year of trading, the directors are positive that sales contracts won since the year end will enable the company to improve results. The directors are reasonably confident that future investment in the company will be possible in order to meet cash flow requirements if necessary, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - NIL) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/19	28/2/18
	£	£
Other debtors	1,000	-
Directors' current accounts	2,322	-
VAT	1,213	-
Prepayments	729	-
	5,264	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/19	28/2/18
	£	£
Bank loans and overdrafts	1,369	-
Trade creditors	3,891	-
Social security and other taxes	4,667	-
Accrued expenses	4,100	-
	14,027	-

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28/2/19	28/2/18
	£	£
Within one year	4,421	-
Between one and five years	7,368	-
	11,789	-

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances to directors took place during the year:	28/02/19
	£
Amounts in respect of Director 1:	
At 1 March 2018	0
Advanced in the year	1,186
Repaid in the year	0
At 28 February 2019	1,186
Amounts in respect of Director 2:	
At 1 March 2018	0
Advanced in the year	1,136
Repaid in the year	0
At 28 February 2019	1,136

The combined balances equate to £2,322 and these are disclosed within debtors due within one year. Both balances are repayable on demand.