

REGISTERED NUMBER: 10624203 (England and Wales)

ALLIANCE BLOODSTOCK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2018 TO 31 MARCH 2019

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FOR THE PERIOD 1 MARCH 2018 TO 31 MARCH 2019**

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DIRECTOR: J F Egan

SECRETARY: E B Donnelly

REGISTERED OFFICE: 2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

REGISTERED NUMBER: 10624203 (England and Wales)

ACCOUNTANTS: Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		25,405		225
CURRENT ASSETS					
Stocks		22,064		-	
Debtors	6	-		4,000	
Cash at bank		41,877		14,641	
		<u>63,941</u>		<u>18,641</u>	
CREDITORS					
Amounts falling due within one year	7	44,556		16,583	
NET CURRENT ASSETS			<u>19,385</u>		<u>2,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,790</u>		<u>2,283</u>
PROVISIONS FOR LIABILITIES			<u>4,870</u>		<u>43</u>
NET ASSETS			<u><u>39,920</u></u>		<u><u>2,240</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			39,820		2,140
SHAREHOLDERS' FUNDS			<u><u>39,920</u></u>		<u><u>2,240</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 December 2019 and were signed by:

J F Egan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2018 TO 31 MARCH 2019**

1. STATUTORY INFORMATION

Alliance Bloodstock Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

After making enquiries, the director has a reasonable expectation that the company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2018 TO 31 MARCH 2019

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - 2) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 March 2018	-	300	300
Additions	<u>22,000</u>	<u>4,302</u>	<u>26,302</u>
At 31 March 2019	<u>22,000</u>	<u>4,602</u>	<u>26,602</u>
DEPRECIATION			
At 1 March 2018	-	75	75
Charge for period	<u>476</u>	<u>646</u>	<u>1,122</u>
At 31 March 2019	<u>476</u>	<u>721</u>	<u>1,197</u>
NET BOOK VALUE			
At 31 March 2019	<u>21,524</u>	<u>3,881</u>	<u>25,405</u>
At 28 February 2018	<u>-</u>	<u>225</u>	<u>225</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>-</u>	<u>4,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2018 TO 31 MARCH 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1,860	7,000
Corporation tax	10,122	463
Social security and other taxes	432	-
VAT	2,861	-
Other creditors	1,048	-
Director's loan account	22,983	7,020
Accrued expenses	5,250	2,100
	<u>44,556</u>	<u>16,583</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

Upon incorporation 100 Ordinary shares of £1 each were issued at par.

9. RELATED PARTY DISCLOSURES

Included within creditors is an amount of £22,983 (2018: £7,020) due to J F Egan, director. No interest has been charged on this balance during the period and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.