

STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS

All of the members of DKN Developments Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 10623494

DKN DEVELOPMENTS LIMITED

**FILLETED UNAUDITED ABRIDGED FINANCIAL
STATEMENTS**

28 February 2018

DKN DEVELOPMENTS LIMITED
ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2018

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DKN DEVELOPMENTS LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION

28 February 2018

	Note	£	2018 £
CURRENT ASSETS			
Stocks		367,402	
Debtors		9,323	
Cash at bank and in hand		17,360	

		394,085	
CREDITORS: amounts falling due within one year		399,767	

NET CURRENT LIABILITIES			5,682

TOTAL ASSETS LESS CURRENT LIABILITIES			(5,682)

NET LIABILITIES			(5,682)

CAPITAL AND RESERVES			
Called up share capital			3
Profit and loss account			(5,685)

MEMBERS DEFICIT			(5,682)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

DKN DEVELOPMENTS LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION *(continued)*

28 February 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 11 July 2018 , and are signed on behalf of the board by:

Mr N Smith

Director

Company registration number: 10623494

DKN DEVELOPMENTS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Derby Road, Eastwood, Nottingham, NG16 3PA, United Kingdom.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 March 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Directors' advances, credits and guarantees

Included within creditors is an amount owing to the directors of £187,306. This amount is interest free, unsecured and repayable upon demand. Mr N Smith is owed £180,033, Mr K Shelton is owed £49,999 and Mr D Skellington owes £42,726.

5. Related party transactions

Included within creditors is an amount owing to Scope Projects Ltd, a company in which a director holds an interest, of £76,000. This amount is interest free, unsecured and repayable upon demand.

6. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2016.

No transitional adjustments were required in equity or profit or loss for the year.

DKN DEVELOPMENTS LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 28 FEBRUARY 2018

The following pages do not form part of the abridged financial statements.

DKN DEVELOPMENTS LIMITED

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ABRIDGED FINANCIAL STATEMENTS OF DKN DEVELOPMENTS LIMITED

YEAR ENDED 28 FEBRUARY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of DKN Developments Limited for the year ended 28 February 2018, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.

PELLS Chartered accountant

1 Derby Road Eastwood Nottingham NG16 3PA

11 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.