

**FARNHAM BRIDAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

FARNHAM BRIDAL LTD
UNAUDITED ACCOUNTS
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FARNHAM BRIDAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Director	V Svirmicke
Company Number	10488905 (England and Wales)
Registered Office	The Farnham Boutique 43a The Borough Farnham Surrey GU9 7NW England
Accountants	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

FARNHAM BRIDAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	12,675	15,210
Tangible assets	<u>5</u>	1,605	1,325
		<u>14,280</u>	<u>16,535</u>
Current assets			
Inventories		16,501	3,750
Debtors	<u>6</u>	1,785	1,812
Cash at bank and in hand		2,342	23,967
		<u>20,628</u>	<u>29,529</u>
Creditors: amounts falling due within one year	<u>7</u>	(79,005)	(33,668)
Net current liabilities		<u>(58,377)</u>	<u>(4,139)</u>
Total assets less current liabilities		(44,097)	12,396
Creditors: amounts falling due after more than one year	<u>8</u>	(18,106)	(20,000)
Net liabilities		<u>(62,203)</u>	<u>(7,604)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(62,204)	(7,605)
Shareholders' funds		<u>(62,203)</u>	<u>(7,604)</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 October 2022 and were signed on its behalf by

V Svirmicke
Director

Company Registration No. 10488905

FARNHAM BRIDAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

Farnham Bridal Ltd is a private company, limited by shares, registered in England and Wales, registration number 10488905. The registered office is The Farnham Boutique 43a, The Borough, Farnham, Surrey, GU9 7NW, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill - 10% straight line

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

FARNHAM BRIDAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 February 2021	25,350
At 31 January 2022	25,350
Amortisation	
At 1 February 2021	10,140
Charge for the year	2,535
At 31 January 2022	12,675
Net book value	
At 31 January 2022	12,675
At 31 January 2021	15,210

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 February 2021	1,131	1,269	2,400
Additions	-	699	699
At 31 January 2022	1,131	1,968	3,099
Depreciation			
At 1 February 2021	288	787	1,075
Charge for the year	211	208	419
At 31 January 2022	499	995	1,494
Net book value			
At 31 January 2022	632	973	1,605
At 31 January 2021	843	482	1,325

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	1,785	1,812

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Loans from directors	75,830	30,945
Accruals	3,175	2,723
	79,005	33,668

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	18,106	20,000

FARNHAM BRIDAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
V Svirnicke				
Director Loan Account	(30,945)	13,126	58,011	(75,830)
	(30,945)	13,126	58,011	(75,830)

10 Average number of employees

During the year the average number of employees was 1 (2021: 2).

