

## **Statement of Consent to Prepare Abridged Financial Statements**

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All of the members of Rose's Caribbean Cuisine Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 28 February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 10488768

**Rose's Caribbean Cuisine Limited**  
**Unaudited Abridged Financial Statements**  
**28 February 2019**

# **Rose's Caribbean Cuisine Limited**

## **Abridged Financial Statements**

**Year ended 28 February 2019**

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# **Rose's Caribbean Cuisine Limited**

## **Directors' Report**

### **Year ended 28 February 2019**

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The directors present their report and the unaudited abridged financial statements of the company for the year ended 28 February 2019 .

#### **Principal activities**

The principal activity of the company during the year was that of take-away food shop and mobile food stands.

#### **Directors**

The directors who served the company during the year were as follows:

Ms Melesia T Williamson

Mrs Althea Rose Sappleton

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 1 April 2019 and signed on behalf of the board by:

Mrs Althea Rose Sappleton

Director

Registered office:

136 St Albans Road

Watford

WD24 4FT

# Rose's Caribbean Cuisine Limited

## Abridged Statement of Income and Retained Earnings

Year ended 28 February 2019

		2019	2018
	Note	£	£
<b>Gross profit</b>		23,604	11,977
Distribution costs		15,264	5,203
Administrative expenses		10,393	8,832
		-----	-----
<b>Operating loss</b>		( 2,053)	( 2,058)
Interest payable and similar expenses		—	1,089
		-----	-----
<b>Loss before taxation</b>	<b>5</b>	( 2,053)	( 3,147)
Tax on loss		—	—
		-----	-----
<b>Loss for the financial year and total comprehensive income</b>		( 2,053)	( 3,147)
		-----	-----
<b>Retained losses at the start of the year</b>		( 3,147)	—
		-----	-----
<b>Retained losses at the end of the year</b>		( 5,200)	( 3,147)
		-----	-----

All the activities of the company are from continuing operations.

# Rose's Caribbean Cuisine Limited

## Abridged Statement of Financial Position

**28 February 2019**

		<b>2019</b>	2018
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>6</b>	2,500	3,750
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors		1,200	1,200
Cash at bank and in hand		2,174	594
		-----	-----
		5,874	4,294
<b>Creditors: amounts falling due within one year</b>		13,564	11,181
		-----	-----
<b>Net current liabilities</b>		7,690	6,887
		-----	-----
<b>Total assets less current liabilities</b>		( 5,190)	( 3,137)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		( 5,200)	( 3,147)
		-----	-----
<b>Members deficit</b>		( 5,190)	( 3,137)
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 1 April 2019 , and are signed on behalf of the board by:

Mrs Althea Rose Sappleton

Director

Company registration number: 10488768

# Rose's Caribbean Cuisine Limited

## Notes to the Abridged Financial Statements

Year ended 28 February 2019

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 136 St Albans Road, Watford, WD24 4FT.

### 2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
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#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### 4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 3 (2018: 2 ).

#### 5. Profit before taxation

Loss before taxation is stated after charging:

	2019	2018
	£	£
Depreciation of tangible assets	1,250	1,250
	-----	-----

#### 6. Tangible assets

	£
<b>Cost</b>	
<b>At 1 March 2018 and 28 February 2019</b>	5,000
	-----
<b>Depreciation</b>	
At 1 March 2018	1,250
Charge for the year	1,250
	-----
<b>At 28 February 2019</b>	2,500
	-----
<b>Carrying amount</b>	
<b>At 28 February 2019</b>	2,500
	-----
At 28 February 2018	3,750
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#### 7. Financial instruments at fair value

There are no requirements for financial instruments disclosures.

#### 8. Directors' advances, credits and guarantees

There are no material transactions with the directors requiring further disclosure other than as disclosed within creditors due within one year.



# **Rose's Caribbean Cuisine Limited**

## **Management Information**

**Year ended 28 February 2019**

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The following pages do not form part of the abridged financial statements.

# Rose's Caribbean Cuisine Limited

## Detailed Abridged Income Statement

Year ended 28 February 2019

	2019	2018
	£	£
<b>Turnover</b>		
Sales	110,453	104,426
Card payment income	—	517
	110,453	104,943
<b>Cost of sales</b>		
Beverage & food purchases	23,706	24,299
Meat purchases	25,313	20,278
Resturant supplies	—	151
Alarm & security expenses	—	803
Cleaning expenses	400	638
Waste removal	1,177	1,115
Equipment hire	100	51
Building insurance	1,199	1,106
Business insurance	503	162
Rent, rates & water	12,400	16,794
Light & heat	2,449	2,102
Kitchen equipment	27	1,691
Repairs & maintenance	321	6,079
Wages and salaries	15,881	15,645
Social security costs	3,373	2,346
Pension costs - defined contribution	—	396
Subcontractor costs	—	1,810
	86,849	95,466
Closing stock	—	2,500
	86,849	92,966
<b>Gross profit</b>	23,604	11,977
<b>Overheads</b>		
<b>Distribution costs</b>		
Delivery expenses	8,708	446
Commission expense	4,233	997
Advertising & promotion expenses	2,323	3,760
	15,264	5,203

# Rose's Caribbean Cuisine Limited

## Detailed Abridged Income Statement *(continued)*

Year ended 28 February 2019

	2019	2018
	£	£
<b>Administrative expenses</b>		
Repairs and maintenance (allowable)	675	—
Staff pension contributions - defined contribution	805	—
Travel and subsistence	1,935	1,421
Telephone	506	1,286
Office expenses	26	59
Computer expenses	385	1,617
Subscriptions	—	93
Printing postage and stationery	98	352
Staff welfare	—	87
Bank charges	1,041	—
Legal and professional fees	—	839
Accountancy fees	2,272	1,828
Directors salaries	1,400	—
Depreciation of tangible assets	1,250	1,250
	10,393	8,832
	25,657	14,035
<b>Operating loss</b>	( 2,053)	( 2,058)
Interest payable and similar expenses	—	(1,089)
<b>Loss before taxation</b>	(2,053)	(3,147)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.