

**Unaudited Financial Statements for the Year Ended 30 November 2021**

**for**

**Otg Education Ltd**

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**for the Year Ended 30 November 2021**

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**Otg Education Ltd**  
**Company Information**  
**for the Year Ended 30 November 2021**

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**DIRECTORS:** Mrs M Williams  
Mr R D Williams

**SECRETARY:** Mrs M Williams

**REGISTERED OFFICE:** 95 Empingham Road  
Stamford  
PE9 2SU

**REGISTERED NUMBER:** 10488716 (England and Wales)

**ACCOUNTANTS:** Brayshaw Morey  
Certified Public Accountants  
Fraser Ross House  
24 Broad Street  
Stamford  
Lincolnshire  
PE9 1PJ

**Statement of Financial Position**  
**30 November 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		397		1,194
<b>CURRENT ASSETS</b>					
Cash at bank		8,921		23,787	
<b>CREDITORS</b>					
Amounts falling due within one year	6	674		923	
<b>NET CURRENT ASSETS</b>			8,247		22,864
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,644		24,058
<b>PROVISIONS FOR LIABILITIES</b>			75		227
<b>NET ASSETS</b>			8,569		23,831
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		8,567		23,829
<b>SHAREHOLDERS' FUNDS</b>			8,569		23,831

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 November 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2022 and were signed on its behalf by:

Mrs M Williams - Director

Mr R D Williams - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 November 2021**

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**1. STATUTORY INFORMATION**

Otg Education Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2021**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 December 2020	3,570
Additions	<u>311</u>
At 30 November 2021	<u><b>3,881</b></u>
<b>DEPRECIATION</b>	
At 1 December 2020	2,376
Charge for year	<u>1,108</u>
At 30 November 2021	<u><b>3,484</b></u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u><u>397</u></u>
At 30 November 2020	<u><u>1,194</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.11.21 £</b>	<b>30.11.20 £</b>
Taxation and social security	<b>(592)</b>	(340)
Other creditors	<u><b>1,266</b></u>	<u>1,263</u>
	<u><b>674</b></u>	<u><b>923</b></u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		<b>30.11.21</b>	<b>30.11.20</b>
Number:	Class:	<b>£</b>	<b>£</b>
1	A Ordinary	<b>1</b>	1
1	B Ordinary	<u><b>1</b></u>	<u>1</u>
		<u><b>2</b></u>	<u><b>2</b></u>

**8. RESERVES**

	<b>Retained earnings £</b>
At 1 December 2020	23,829
Deficit for the year	(3,162)
Dividends	<u>(12,100)</u>
At 30 November 2021	<u><b>8,567</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.