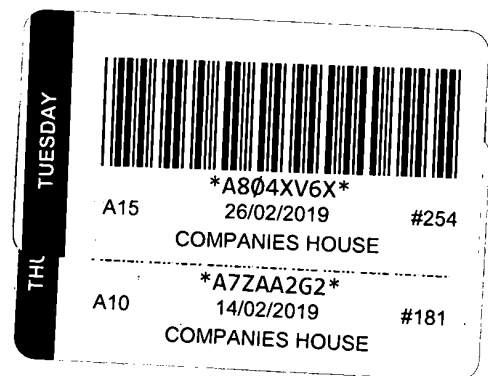


COMPANY REGISTRATION NUMBER: 10488494

Fighting Family Limited
Unaudited Accounts
9 June 2018



Fighting Family Limited

Accounts

Year ended 9 June 2018

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Fighting Family Limited

Directors' Report

Year ended 9 June 2018

The directors present their report and the unaudited accounts of the company for the year ended 9 June 2018.

Incorporation

The company was incorporated on 21 November 2016 in the United Kingdom.

Directors

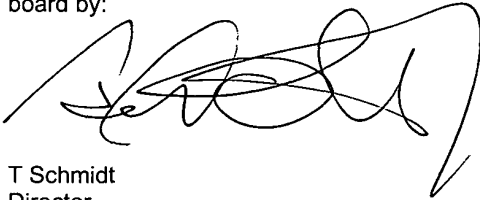
The directors who served the company during the year were as follows:

M J Luisi
G A Barrios
T Schmidt

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25/05/19 and signed on behalf of the board by:



T Schmidt
Director

Fighting Family Limited
Statement of Comprehensive Income
Year ended 9 June 2018

		Year to 9 Jun 18	Period from 21 Nov 16 to 9 Jun 17
	Note	£	£
Turnover		2,191,236	5,809,014
Cost of sales		(2,670,260)	(7,054,802)
Gross loss		(479,024)	(1,245,788)
Operating loss		(479,024)	(1,245,788)
Loss before taxation		(479,024)	(1,245,788)
Tax on loss	4	479,024	1,245,788
Result for the financial year and total comprehensive income		<u>—</u>	<u>—</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 5 to 8 form part of these accounts.

Fighting Family Limited

Statement of Financial Position

9 June 2018

	Note	2018 £	2017 £
Current assets			
Debtors	5	719,788	1,366,514
Cash at bank and in hand		48,434	923,199
		<u>768,222</u>	<u>2,289,713</u>
Creditors: amounts falling due within one year	6	<u>768,122</u>	<u>2,289,613</u>
Net current assets		<u>100</u>	<u>100</u>
Total assets less current liabilities		<u>100</u>	<u>100</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	7	<u>100</u>	<u>100</u>
Shareholders funds		<u>100</u>	<u>100</u>

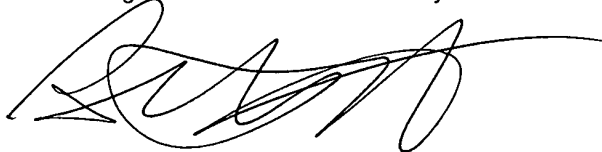
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 9 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 25/05/19, and are signed on behalf of the board by:



T Schmidt
Director

Company registration number: 10488494

The notes on pages 5 to 8 form part of these accounts.

Fighting Family Limited

Statement of Changes in Equity

Year ended 9 June 2018

	Called up share capital £	Profit and loss account £	Total £
At 21 November 2016	—	—	—
Profit for the year		—	—
Issue of shares	100	—	100
Total investments by and distributions to owners	100	—	100
At 9 June 2017	100	—	100
Profit for the year		—	—
At 9 June 2018	<u>100</u>	<u>—</u>	<u>100</u>

The notes on pages 5 to 8 form part of these accounts.

Fighting Family Limited

Notes to the Accounts

Year ended 9 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10th Floor The Met Building, 22 Percy Street, London, W1T 2BU, UK.

2. Statement of compliance

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Significant estimation technique adopted

Accruals are estimated by reference to purchase orders raised at the period end and estimates to complete. Payments received on account are estimated by reference to percentage of completion of the television production, as noted in "Turnover" above.

Comparatives

The accounts cover the period from 10 June 2017 to 30 June 2018. The comparatives run from incorporation through to 9 June 2017.

The accounting period has been extended to ensure that the accounting period and tax credit claim is conterminous.

Revenue recognition

Turnover relates to the production of film entitled "Fighting with My Family". It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Fighting Family Limited

Notes to the Accounts *(continued)*

Year ended 9 June 2018

3. Accounting policies *(continued)*

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Tax on loss

Major components of tax income

	Year to 9 Jun 18 £	Period from 21 Nov 16 to 9 Jun 17 £
Current tax:		
UK current tax income	(479,024)	(1,245,788)
Tax on loss	<u>(479,024)</u>	<u>(1,245,788)</u>

Reconciliation of tax income

The tax assessed on the loss on ordinary activities for the year is lower than (2017: lower than) the standard rate of corporation tax in the UK of 19% (2017: 20%).

	Year to 9 Jun 18 £	Period from 21 Nov 16 to 9 Jun 17 £
Loss on ordinary activities before taxation	(479,024)	(1,245,788)
Film tax relief	<u>(479,024)</u>	<u>(1,245,788)</u>

Fighting Family Limited

Notes to the Accounts *(continued)*

Year ended 9 June 2018

5. Debtors

	2018	2017
	£	£
Prepayments and accrued income	105,451	—
Corporation tax recoverable	479,024	1,245,788
Other debtors	135,313	120,726
	<u>719,788</u>	<u>1,366,514</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	199,035	849,086
Social security and other taxes	—	194,739
Production loan	479,024	1,245,788
Other creditors	90,063	—
	<u>768,122</u>	<u>2,289,613</u>

The loan has been secured against the anticipated future film tax credit.

7. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. Contingencies

Charges have been made against the film in favour of the following parties to secure their interests in the copyright of and title to the film:

Film Finances, Inc
Bank of America N.A.(Agent)

9. Related party transactions

The company was under the control of WWE Studios Finance Corp throughout the period.

All transactions related to the production of the film "Fighting with my Family" and arose on an arm's-length basis through the normal course of business.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

Fighting Family Limited

Notes to the Accounts *(continued)*

Year ended 9 June 2018

10. Controlling party

The company was under the control of S McDermott from incorporation through to 2 January 2017. The shares of the company were transferred to WWE Studios Finance Corp on 2 January 2017.