Registered number
10488450

TMF Property Investments Ltd

Filleted Accounts

for the year ended 30 November 2018

TMF Property Investments Ltd

Registered number: 10488450

Balance Sheet

as at 30 November 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		560,000		-
Current assets					
Cash at bank and in hand		100		330	
Creditors: amounts falling due within one year	3	(148,921)		(4,320)	
Net current liabilities			(148,821)		(3,990)
Total assets less current liabilities			411,179		(3,990)
Creditors: amounts falling due after more than one year	4		(428,400)		-
Net liabilities			(17,221)		(3,990)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(17,321)		(4,090)
Shareholders' funds			(17,221)		(3,990)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Terrence Forrest

Director

Approved by the board on 15 August 2019

TMF Property Investments Ltd

Notes to the Accounts

for the year ended 30 November 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from renting out the properties

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	No Depreciation

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
Additions	560,000
At 30 November 2018	560,000
Depreciation	
At 30 November 2018	-
Net book value	
At 30 November 2018	560,000

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
TMF Couriers Ltd	-	3,300
Other creditors	148,921	1,020
	148,921	4,320

4 Creditors: amounts falling due after one year

	2018	2017
	£	£
One saving bank	428,400	-

5 Other information

TMF Property Investments Ltd is a private company limited by shares and incorporated in England. Its registered office is:

25 Balham High Road
Balham
London
SW12 9AL