Registered number: 10488067

# WORDSMART COMMUNICATIONS LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

AVL Accounting Services Limited

Chartered Management Accountants

1st & 2nd Floor 2 West Street Ware Hertfordshire SG12 9EE

# Wordsmart Communications Limited Unaudited Financial Statements For The Year Ended 31 October 2018

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## Wordsmart Communications Limited Accountants' Report For The Year Ended 31 October 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wordsmart Communications Limited for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the director of Wordsmart Communications Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wordsmart Communications Limited and state those matters that we have agreed to state to the director of Wordsmart Communications Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Wordsmart Communications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wordsmart Communications Limited. You consider that Wordsmart Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wordsmart Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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#### 29/05/2019

AVL Accounting Services Limited Chartered Management Accountants

1st & 2nd Floor 2 West Street Ware Hertfordshire SG12 9EE

# Wordsmart Communications Limited Balance Sheet As at 31 October 2018

Registered number: 10488067

		31 Octobe	31 October 2018		Period to 31 October 2017	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible Assets	3	_	135	_	201	
			135		201	
CURRENT ASSETS						
Debtors	4	2,457		670		
Cash at bank and in hand		1,990	_	1,089		
		4,447		1,759		
Creditores Amounts Falling Due Within One Very	5	(3,912)		(4.022.)		
Creditors: Amounts Falling Due Within One Year	פ	(3,912)	-	(4,022)		
NET CURRENT ASSETS (LIABILITIES)		<u>-</u>	535	<u>-</u>	(2,263)	
TOTAL ASSETS LESS CURRENT LIABILITIES		_	670	_	(2,062)	
NET ASSETS			670		(2,062)	
CAPITAL AND RESERVES		=		=		
Called up share capital	6		100		100	
Profit and Loss Account		_	570	_	(2,162)	
SHAREHOLDERS' FUNDS		=	670	=	(2,062)	

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board		
Mr Barry Hunt		

29/05/2019

# Wordsmart Communications Limited Balance Sheet (continued) As at 31 October 2018

The notes on pages 4 to 5 form part of these financial statements.

## Wordsmart Communications Limited Notes to the Financial Statements For The Year Ended 31 October 2018

#### 1. Accounting Policies

#### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment

33% reducing balance

### 1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### 2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

<u>.</u>	31 October 2018	Period to 31 October 2017
Office and administration	1	1
	1	1

## Wordsmart Compagnications Limited Notes to the Financial Statements (continued) For The Year Ended 31 October 2018

3.	Tangible Assets
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Cost         4           As at 3 November 2017         300           As at 3 November 2018         9           As at 1 November 2017         99           Provided during the puriod         66           As at 3 November 2018         165           Net Book Value         31           As at 31 November 2017         20           As at 31 November 2017         20           Probletors         2           Probletors         g         8           Due within one year         2421         335           Trade debtors         2.421         335           Prepayments and accened income         3.10 Cotober 2018         8           5. Creditors: Amounts Falling Due Within One Year         g         e           Trade creditors         2.421         335           Copporation tax         171         -           Accough and deferred income         1.380         1.283           Optocation fax         2.421         3.241           Accough and deferred income         1.380         1.283           Copporation tax         1.71         -           Accough and deferred income         2.361         -           Director's foan account         2.36			Computer Equipment
As ard 1 November 2017         300           Depreciation         99           Provided during the period         66           As ard 31 October 2018         66           As ard 31 October 2018         66           As ard 31 October 2018         70           As ard 1 November 2017         201           As ard 1 November 2017         201           As ard 1 November 2017         70           As ard 1 November 2017         70           December 2018         70           As ard 1 November 2017         70           Probletors         70           Trade debtors         2421           Prepayments and accused income         34           Prepayments and accused income         2421           S. Creditors: Amounts Falling Due Within One Year         70           Trade creditors         1           Creditors: Amounts Falling Due Within One Year         9           Trade creditors         1           Creditors: Amounts Falling Due Within One Year         9           Trade creditors         1           Corporation tax         1           Corporation tax         1           Accercates and deferred income         1           Director's loan accou			£
Note   Periodic   Pe	Cost		
Depreciation         99           As at I November 2017         99           Provided during the period         66           As at 31 October 2018         165           Net Book Value         201           As at 1 November 2017         201           As at 1 November 2017         31 October 2018         Period to 31 October 2018           As at 1 November 2017         \$ 1 October 2018         Period to 31 October 2018         30 October 2018         10 October 2018         Period to 31 October 2018         30 October 2018         30 October 2018         30 October 2018         40 October 2018         20 October 2018         30 October 2018         40 October 2018 <td>As at 1 November 2017</td> <td></td> <td>300</td>	As at 1 November 2017		300
As al November 2017         69           Provided during the period         66           As al 31 October 2018         310           As al 31 October 2018         310           As al 1 November 2017         20           As al 1 November 2017         31 October 2018           Period in 31 October 2018         6           As al 1 November 2017         2           Die within one year         31 October 2018           Prepayments and accrued income         36           Prepayments and accrued income         36           S. Creditors: Amounts Falling Due Within One Year         31 October 2018           Period to 31 October 2018         Period to 31 October 2018           Corporation tax         31 October 2018         Period to 31 October 2018           Accurals and deferred income         31 October 2018         Period to 31 October 2018           Accurals and deferred income         13 October 2018         13 October 2018           Accurals and deferred income         3 October 2018         2 October 2018           Accurals and deferred income         3 October 2018         3 October 2018           Accurals and deferred income         3 October 2018         3 October 2018           Accurals and deferred income         3 October 2018         3 October 2018 <td>As at 31 October 2018</td> <td></td> <td>300</td>	As at 31 October 2018		300
Provided during the period         68           As at 31 October 2018         165           Net Book Value         135           As at 31 October 2018         201           As at 1 November 2017         201           4. Debtors         31 October 2018         Period to 31 October 2017           Due within one year         2         4           Trade debtors         2 4,21         335           Prepayments and accrued income         36         2335           Prepayments and accrued income         36         2335           5. Creditors: Amounts Falling Due Within One Year         Feriod to 31 October 2018         Period to 31 October 2018         Pe			
Net Book Vature         155           As all 31 October 2018         135           As all 15 October 2017         201           4. Debtors         31 October 2018         Period to 31 October 2018           Lee Book Vature         2         Period to 31 October 2018         3 0ctober 2018         As a 1 November 2018         Period to 31 October 2018         <			99
Net Book Value         135           As at \$1 October 2018         201           As at \$1 November 2017         201           4. Debtors         31 October 2018         Period to 31 October 2018 October 2017 Oc	Provided during the period		66
As at 31 October 2018         135           As at 1 November 2017         201           4. Debtors         31 October 2018         Period 0.31 October 2017 October 201	As at 31 October 2018		165
As at I November 2017         201           4. Debtors         31 October 2018         Period to 31 October 2018           Due within one year         2.421         335           Trade debtors         2.421         335           Prepayments and accrued income         3.63         365           5. Creditors: Amounts Falling Due Within One Year         \$         \$           Trade creditors         \$         \$         \$           Corporation tax         170         c-18         \$           Accurated and deferred income         1,30         2,213         2,213           Amounts owed to related parties         2,301         3,012         4,002           6. Share Capital         \$         \$         \$           Feriod to 31 October 2018         \$         \$           Acceptable         \$         \$         \$           Acceptable         \$         \$         \$           Acceptable         \$         <	Net Book Value		
4. Debtors         31 October 2018 october 2019 oct	As at 31 October 2018		135
Due within one year         E         £         £         £         £         £         £         £         Due within one year         E	As at 1 November 2017		201
Due within one year         E         £         £         £         £         £         £         £         Due within one year         E	4 Debtors		
Due within one year           Trade debtors         2,421         335           Prepayments and accrued income         36         335           5. Creditors: Amounts Falling Due Within One Year         31 October 2018         Period to 31 October 2018           Trade creditors         5         £         £           Corporation tax         171         -           Accruals and deferred income         1,380         1,283           Director's loan account         2,151           Amounts owed to related parties         3,912         4,022           6. Share Capital         31 October 2018         Period to 31 October 2018	a. Descois	31 October 2018	
Trade debtors         2,421         335           Prepayments and accrued income         2,457         670           5. Creditors: Amounts Falling Due Within One Year         31 October 2018         Period to 31 October 2017           Trade creditors         5. Section 2018         Period to 31 October 2017           Trade creditors         -         588           Corporation tax         171         -           Accruals and deferred income         1,380         1,283           Director's loan account         -         2,151           Amounts owed to related parties         2,361         -           6. Share Capital         3912         4,022		£	£
Prepayments and accrued income         36         335           2,457         670           5. Creditors: Amounts Falling Duc Within One Year         31 October 2018         Period to 31 October 2017           Trade creditors         5         £         £         £           Corporation tax         171         -	Due within one year		
5. Creditors: Amounts Falling Duc Within One Year         31 October 2018         Period to 31 October 2017           Trade creditors         £         £           Trade creditors         171         -           Accruals and deferred income         1,380         1,283           Director's loan account         -         2,151           Amounts owed to related parties         2,361         -           6. Share Capital         31 October 2018         Period to 31 October 2018		2,421	335
5. Creditors: Amounts Falling Due Within One Year           31 October 2018         Period to 31 October 2017           £         £         £           Trade creditors         -         588           Corporation tax         171         -           Accruals and deferred income         1,380         1,283           Director's loan account         -         2,151           Amounts owed to related parties         2,361         -           6. Share Capital         31 October 2018         Period to 31 October 2017	Prepayments and accrued income	36	335
5. Creditors: Amounts Falling Due Within One Year           31 October 2018         Period to 31 October 2017           £         £         £           Trade creditors         -         588           Corporation tax         171         -           Accruals and deferred income         1,380         1,283           Director's loan account         -         2,151           Amounts owed to related parties         2,361         -           6. Share Capital         31 October 2018         Period to 31 October 2017			
1   1   1   1   1   1   1   1   1   1		2,457	670
1   1   1   1   1   1   1   1   1   1	5 Creditors: Amounts Falling Due Within One Year		
Trade creditors         -         588           Corporation tax         171         -           Accruals and deferred income         1,380         1,283           Director's loan account         -         2,151           Amounts owed to related parties         2,361         -           6. Share Capital         31 October 2018         Period to 31 October 2017	5. Creators, Amounts I aming Due Within One Teat	31 October 2018	Period to 31
Trade creditors         - 588           Corporation tax         171            Accruals and deferred income         1,380         1,283           Director's loan account         - 2,151           Amounts owed to related parties         2,361            6. Share Capital         3,912         4,022           Breriod to 31 October 2018         Period to 31 October 2017			October 2017
Corporation tax         171         -           Accruals and deferred income         1,380         1,283           Director's loan account         -         2,151           Amounts owed to related parties         2,361         -           6. Share Capital         31 October 2018         Period to 31 October 2017		£	£
Accruals and deferred income 1,380 1,283  Director's loan account - 2,151  Amounts owed to related parties 2,361 -   3,912 4,022  6. Share Capital 31 October 2018 Period to 31 October 2017	Trade creditors	-	588
Director's loan account	Corporation tax	171	-
Amounts owed to related parties  2,361  3,912  4,022  6. Share Capital  31 October 2018  Period to 31 October 2017	Accruals and deferred income	1,380	1,283
6. Share Capital  3,912 4,022  6. Share Capital  31 October 2018 Period to 31 October 2017	Director's loan account	-	2,151
6. Share Capital  31 October 2018 Period to 31 October 2017	Amounts owed to related parties	2,361	
31 October 2018 Period to 31 October 2017		3,912	4,022
31 October 2018 Period to 31 October 2017			
October 2017	6. Share Capital		
Allotted, Called up and fully paid 100 100		31 October 2018	
	Allotted, Called up and fully paid		100

## 7. General Information

Wordsmart Communications Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10488067. The registered office is 1st & 2nd Floor, 2 West Street, Ware, Herts, SG12 9EE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authenticated and manner of delivery under section 1072 of the Companies Act 2006.	n