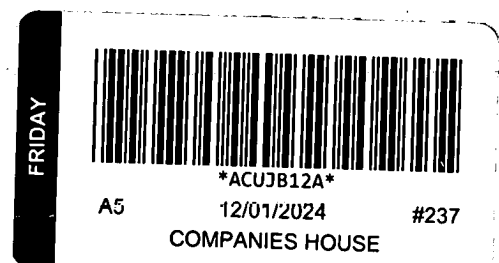


Registered number: 10487342

# **SABLE LEIGH PROPERTY LIMITED**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**



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**SABLE LEIGH PROPERTY LIMITED**

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**SABLE LEIGH PROPERTY LIMITED**  
**REGISTERED NUMBER: 10487342**

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**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2023**

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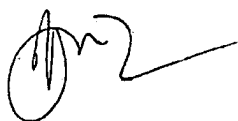
	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	120,464	71,782
Cash at bank and in hand		184,204	196,315
		<u>304,668</u>	<u>268,097</u>
Creditors: amounts falling due within one year	5	(82,522)	(69,909)
<b>Net current assets</b>		<u>222,146</u>	<u>198,188</u>
<b>Total assets less current liabilities</b>		<u>222,146</u>	<u>198,188</u>
<b>Provisions for liabilities</b>			
Deferred tax		(2,380)	-
		<u>(2,380)</u>	<u>-</u>
<b>Net assets</b>		<u><u>219,766</u></u>	<u><u>198,188</u></u>
<b>Capital and reserves</b>			
Called up share capital		112	112
Share premium account		29,989	29,989
Profit and loss account		189,665	168,087
		<u><u>219,766</u></u>	<u><u>198,188</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 January 2024.



**I Walters**  
**Director**

The notes on pages 2 to 5 form part of these financial statements.

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## **SABLE LEIGH PROPERTY LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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#### **1. General information**

Sable Leigh Property Limited (the Company) is a private company limited by shares, registered and domiciled in England and Wales. The address of its registered office is 4 Brindleyplace, Birmingham, England, B1 2JB.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The directors have considered the financial position of the business for a period in excess of 12 months from the approval of these financial statements and, based on the pipeline of projects, anticipated costs and funding available to the company, believe that the Company should be considered a going concern.

##### **2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**2. Accounting policies (continued)**

**2.4 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.5 Exceptional items**

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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## SABLE LEIGH PROPERTY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### 2. Accounting policies (continued)

##### 2.9 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

##### 2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 10 (2022 - 9).

#### 4. Debtors

	2023 £	2022 £
Trade debtors	39,947	39,063
Amounts owed by group undertakings	45,349	-
Other debtors	-	17,660
Prepayments and accrued income	35,168	15,059
	<u>120,464</u>	<u>71,782</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

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## SABLE LEIGH PROPERTY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### 5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	14,094	9,435
Amounts owed to group undertakings	1,824	26,994
Corporation tax	9,253	-
Other taxation and social security	22,113	16,115
Other creditors	19,758	4,856
Accruals and deferred income	15,480	12,509
	<u>82,522</u>	<u>69,909</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

#### 6. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £40,961 (2022 - £31,011). Contributions totalling £19,753 (2022 - £4,856) were payable to the fund at the balance sheet date and are included in creditors.

#### 7. Parent undertaking

As at 30 September 2023, the Company's parent undertaking was WFIC Limited, a company registered in England and Wales. The address of its registered office is 4 Brindleyplace, Birmingham, B1 2JB.

#### 8. Auditor's information

The auditor's report on the financial statements for the year ended 30 September 2023 was unqualified.

The audit report was signed on  
auditor) on behalf of MHA.

by Martin Ramsey BSc (Hons) FCCA (Senior statutory