

Registered number: 10487342

# **SABLE LEIGH PROPERTY LIMITED**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**SABLE LEIGH PROPERTY LIMITED**

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**SABLE LEIGH PROPERTY LIMITED**  
**REGISTERED NUMBER: 10487342**

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**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2022**

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	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	71,782	369,253
Cash at bank and in hand		196,315	49,803
		<u>268,097</u>	<u>419,056</u>
Creditors: amounts falling due within one year	5	(69,909)	(71,411)
<b>Net current assets</b>		<u>198,188</u>	<u>347,645</u>
<b>Total assets less current liabilities</b>		<u>198,188</u>	<u>347,645</u>
<b>Net assets</b>		<u>198,188</u>	<u>347,645</u>
<b>Capital and reserves</b>			
Called up share capital		112	112
Share premium account		29,989	29,989
Profit and loss account		168,087	317,544
		<u>198,188</u>	<u>347,645</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16/2/23



**I Walters**  
**Director**

The notes on pages 2 to 4 form part of these financial statements.

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## SABLE LEIGH PROPERTY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 1. General information

Sable Leigh Property Limited (the Company) is a private company limited by shares, registered and domiciled in England and Wales. The address of its registered office is 4 Brindleyplace, Birmingham, England, B1 2JB.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The directors have considered the financial position of the business for a period in excess of 12 months from the approval of these financial statements and, based on the pipeline of projects, anticipated costs and funding available to the company, believe that the Company should be considered a going concern.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**2. Accounting policies (continued)**

**2.5 Exceptional items**

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 9 (2021 - 2).

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**SABLE LEIGH PROPERTY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**4. Debtors**

	2022 £	2021 £
Trade debtors	39,063	21,549
Amounts owed by group undertakings	-	318,717
Other debtors	17,660	-
Prepayments and accrued income	15,059	28,987
	<u>71,782</u>	<u>369,253</u>

**5. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	9,435	5,563
Amounts owed to group undertakings	26,994	-
Corporation tax	-	31,650
Other taxation and social security	16,115	10,628
Other creditors	4,856	-
Accruals and deferred income	12,509	23,570
	<u>69,909</u>	<u>71,411</u>

**6. Pension commitments**

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £31,011 (2021 - £Nil). Contributions totalling £4,856 (2021 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

**7. Parent undertaking**

As at 30 September 2022, the Company's parent undertaking was WFIC Limited, a company registered in England and Wales. The address of its registered office is 4 Brindleyplace, Birmingham, B1 2JB.

**8. Auditor's information**

The auditor's report on the financial statements for the year ended 30 September 2022 was unqualified.

The audit report was signed on 16 February 2023 by Martin Ramsey BSc (Hons) FCCA (Senior statutory auditor) on behalf of MHA MacIntyre Hudson.