

REGISTERED NUMBER: 10486991 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

MGR CONSTRUCTION & RENOVATION LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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MGR CONSTRUCTION & RENOVATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTOR:	M G Rowlands
SECRETARY:	The William Marshall Partnership Limited
REGISTERED OFFICE:	Park View House Ropewalk Fishguard Pembrokeshire SA65 9BT
REGISTERED NUMBER:	10486991 (England and Wales)
ACCOUNTANTS:	William Marshall & Co Incorporated Financial Accountants Park View House Ropewalk Fishguard Pembrokeshire SA65 9BT

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,354		3,139
CURRENT ASSETS					
Stocks	5	12,000		-	
Debtors	6	454		18,461	
Cash at bank		47,455		88,571	
		59,909		107,032	
CREDITORS					
Amounts falling due within one year	7	27,274		47,984	
NET CURRENT ASSETS			32,635		59,048
TOTAL ASSETS LESS CURRENT LIABILITIES			34,989		62,187
CAPITAL AND RESERVES					
Called up share capital	8		125		125
Retained earnings	9		34,864		62,062
SHAREHOLDERS' FUNDS			34,989		62,187

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 August 2019 and were signed by:

M G Rowlands - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. **STATUTORY INFORMATION**

MGR Construction & Renovation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017 and 30 November 2018	<u>3,800</u>
DEPRECIATION	
At 1 December 2017	661
Charge for year	<u>785</u>
At 30 November 2018	<u>1,446</u>
NET BOOK VALUE	
At 30 November 2018	<u>2,354</u>
At 30 November 2017	<u>3,139</u>

5. STOCKS

	2018 £	2017 £
Work-in-progress	<u>12,000</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	18,000
Prepayments	<u>454</u>	<u>461</u>
	<u>454</u>	<u>18,461</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	9,732	12,290
Corporation tax	3,030	15,291
VAT	1,878	12,004
Other creditors	4,109	2,693
Directors' current accounts	<u>8,525</u>	<u>5,706</u>
	<u>27,274</u>	<u>47,984</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1.00	100	100
25	A ordinary	£1.00	25	25
			<u>125</u>	<u>125</u>

9. RESERVES

	Retained earnings £
At 1 December 2017	62,062
Profit for the year	11,802
Dividends	<u>(39,000)</u>
At 30 November 2018	<u>34,864</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.