

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 4 8 6 5 2 2

Company name in full The Gild Collective Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Reynolds

3 Liquidator's address

Building name/number c/o Valentine & Co

Street Galley House, Montana Suites

Post town Moon Lane

County/Region London

Postcode E N 5 5 Y L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

 X

Signature date

d
2

d
8

m
0

m
1

y
2

y
0

y
2

y
2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Izbel Mengal**

Company name **Valentine & Co**

Address
1st Floor Galley House
Moon Lane

Post town
London

County/Region

Postcode **E N 5 5 Y L**

Country

DX

Telephone **0203 959 9595 / 0208 343 3710**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Gild Collective Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 25 June 2020 To 27 January 2022

Declaration of Solvency		£	£
	ASSET REALISATIONS		
181,359.00	Debtors	181,359.00	
46,324.00	Cash at Bank	42,861.31	
	Bank Interest Gross	0.29	
		<hr/>	224,220.60
	COST OF REALISATIONS		
	Specific Bond	150.00	
	Accountancy fees	1,266.00	
	Office Holders Fees - Fixed/Percentag	4,000.00	
	Statutory Advertising	254.25	
		<hr/>	(5,670.25)
	DISTRIBUTIONS		
	Ordinary Shareholders	37,191.35	
	Ordinary Shareholders - In Specie	181,359.00	
		<hr/>	(218,550.35)
<hr/>			<hr/>
227,683.00			NIL

REPRESENTED BY

NIL



Mark Reynolds
Liquidator

Valentine&Co

Liquidator's Final Account to Members

The Gild Collective Limited
- In Liquidation

27 January 2022

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- 7 Conclusion

APPENDICES

- A Receipts and Payments Account for Period from 25 June 2021 to 27 January 2022 and Cumulative Receipts and Payments Account from 25 June 2020 to 27 January 2022
- B Additional Information in relation to Liquidator's fees and expenses pursuant to Statement of Insolvency Practice No 9 (SIP 9)

1 Introduction

- 1.1 I, Mark Reynolds, of Valentine & Co, 1st Floor Galley House, Moon Lane, Barnet, EN5 5YL was appointed as Liquidator of The Gild Collective Limited (the Company) on 25 June 2020. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the Period).
- 1.2 The trading address of the Company was 42 Ambler Road, London, N4 2QU.
- 1.3 The registered office of the Company was changed to c/o Valentine & Co, Galley House, Montana Suites, Moon Lane, London, EN5 5YL and its registered number is 10486522.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 27 January 2022 with a comparison to the Declaration of Solvency values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work Undertaken by Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation during the Period, together with information on the overall outcome of the liquidation.
- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.
- 3.3 In the period under review, I have maintained the required practice files, estate cashbook and bank account and completed all statutory and regulatory duties.

Realisation of Assets

- 3.4 Bank interest of 0.04 has been received during this reporting period.

4 Outcome for Creditors

- 4.1 There were no creditors in the liquidation.

5 Distributions to Members

5.1 The following cash distributions, totalling £37,191.35 representing £371.91 per share, have been made to members:

- An interim distribution of £35,600.00, representing £356.00 per share, on 3 July 2020.
- A final distribution of £1,591.35, representing £15.91 per share, on 25 November 2021.

5.2 In addition, a distribution in specie of £181,359.00, representing £1,813.59 per share, was made to members on 3 July 2020 in relation to the Overdrawn Director's Loan Account.

6 Liquidator's Remuneration and Expenses

6.1 The Members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £4,000 plus VAT (excluding disbursements). The fee has been drawn by the Liquidator, plus disbursements totalling £404.25.

6.2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.valentine-co.com/technical-resources/creditors-guide-to-fees/

7 Conclusion

7.1 I confirm that the Company's affairs are now fully wound up and the Liquidator will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies.



Mark Reynolds
Liquidator

Appendix A

Receipts and Payments Account for Period from 25 June 2021 to 27 January 2022

and Cumulative Receipts and Payments Account from 25 June 2020 to 27 January 2022

The Gild Collective Limited
(In Liquidation)
 Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 25/06/2021 To 27/01/2022 £	From 25/06/2020 To 27/01/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.04	0.29
46,324.00	Cash at Bank	NIL	42,861.31
181,359.00	Debtors	NIL	181,359.00
		<hr/> 0.04	<hr/> 224,220.60
	COST OF REALISATIONS		
	Accountancy fees	NIL	1,266.00
	Office Holders Fees - Fixed/Percentage	NIL	4,000.00
	Specific Bond	NIL	150.00
	Statutory Advertising	NIL	254.25
		<hr/> NIL	<hr/> (5,670.25)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,591.35	37,191.35
	Ordinary Shareholders - In Specie	NIL	181,359.00
		<hr/> (1,591.35)	<hr/> (218,550.35)
227,683.00		<hr/> (1,591.31)	<hr/> NIL
	REPRESENTED BY		
			<hr/> NIL

Appendix B

CHARGE OUT RATES & POLICY REGARDING THE RECOVERY OF EXPENSES

This statement has been prepared in accordance with regulatory guidelines at 1 April 2021

1 CHARGE-OUT RATES

Where the approved basis of remuneration is on a time costs basis, work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 12 January 2021 are as follows:

	Rate from 12 January 2021
Details of the firm's current charge out rates are as follows:	Per hour (£)
Managing Director	475
Other Director / Consultants	325-450
Manager	200-300
Senior Administrator	150-200
Administrator	50-150
Junior/Support	50

Please be advised that support staff time is charged to the case at the rate indicated.

Rates vary between individuals, reflecting experience and qualification. Please note that support staff time is charged to the case at the rate indicated. Rates are subject to review and may increase periodically. Any change in rates will be advised to creditors.

For further information on the manner in which an Office Holder's fees may be fixed, please refer to the guidance notes in relation to fees which can be downloaded from www.valentine-co.com/resources

2 RECOVERY OF EXPENSES

- 2.1 An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate.

The current expenses that may be recovered from the estate by Valentine & Co are as follows:-

Disbursement	Charge
Mileage (where any staff of office holder of Valentine & Co utilises their own vehicle)	45p/mile
Other travel charges are recharged at 100% of the fare/cost incurred by the office holder, his staff or relevant party	At cost in accordance with internal policy
Subsistence and any other miscellaneous disbursements, where appropriately incurred, are charged/recharged at 100% of the cost incurred by the office holder, his staff or relevant party	At cost in accordance with internal policy
Postage/Postworks	At cost
Bond	At cost
Statutory Advertising	At cost
Storage	At cost

All costs are subject to VAT, where applicable. The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.

Valentine & Co reserve the right to alter its charge rates without notice from time to time.

3 Professional Advisors and sub-contractors

On occasion it is necessary for the office holder to engage with specialist professional advisers. Professional advisers are selected with regard to the specific requirements and based upon the office-holders professional judgement of their experience and ability to perform the necessary work, the complexity and nature of the assignment and the basis of the fee arrangement with to ensure a fair and reasonable cost to the estate. We have utilised the services of the following professional advisors in this case: -

Service (s)	Basis of engagement	Provider	Basis of fee arrangement	Estimated cost £
Accountancy	Adviser	Harris & Trotter LLP	Time cost	1,266.00