

Company Registration No. 10486071 (England and Wales)

**ALT Electrical Ltd**  
**Financial Statements**  
**for the year ended 30 April 2018**  
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# **ALT Electrical Ltd**

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**ALT Electrical Ltd**  
**Statement of financial position**  
**as at 30 April 2018**

|  | Notes | 2018<br>£        | £             | 2017<br>£       | £             |
|--|-------|------------------|---------------|-----------------|---------------|
| <b>Fixed assets</b>  |       |                  |               |                 |               |
| Tangible assets  | 4     |                  | 692           |                 | 922           |
| <b>Current assets</b>  |       |                  |               |                 |               |
| Stocks   |       | 79,179           |               | -               |               |
| Debtors  |       | 126,985          |               | 24,937          |               |
| Cash at bank and in hand                                       |       | 1,042            |               | 11,469          |               |
|  |       | <u>207,206</u>   |               | <u>36,406</u>   |               |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(120,269)</u> |               | <u>(21,753)</u> |               |
| <b>Net current assets</b>                                      |       |                  | <u>86,937</u> |                 | <u>14,653</u> |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>87,629</u> |                 | <u>15,575</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | (81,518)      |                 | (10,000)      |
| <b>Provisions for liabilities</b>                              |       |                  | -             |                 | (184)         |
| <b>Net assets</b>  |       |                  | <u>6,111</u>  |                 | <u>5,391</u>  |
| <b>Capital and reserves</b>                                    |       |                  |               |                 |               |
| Called up share capital  | 6     |                  | 1             |                 | 1             |
| Profit and loss reserves                                       |       |                  | <u>6,110</u>  |                 | <u>5,390</u>  |
| <b>Total equity</b>  |       |                  | <u>6,111</u>  |                 | <u>5,391</u>  |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

**ALT Electrical Ltd**

**Statement of financial position (continued)**  
**as at 30 April 2018**

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For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11 September 2018 and are signed on its behalf by:

**D A Birkin**  
**Director**



**Company Registration No. 10486071**

# **ALT Electrical Ltd**

## **Notes to the financial statements for the year ended 30 April 2018**

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### **1 Accounting policies**

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Turnover is recognised on the supply of goods and services to the customer.

#### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 25% reducing balance |
|-----------------------|----------------------|

#### **Stocks**

Stocks are held at the lower of cost and net realisable value.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences. Such liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 7 (2017 - 7).

# ALT Electrical Ltd

## Notes to the financial statements (continued) for the year ended 30 April 2018

### 3 Taxation

|  | 2018<br>£  | 2017<br>£    |
|--|------------|--------------|
| <b>Current tax</b>                                   |            |              |
| UK corporation tax on profits for the current period | 370        | 1,150        |
| <b>Deferred tax</b>                                  |            |              |
| Origination and reversal of timing differences       | (184)      | 184          |
| Total tax charge                                     | <u>186</u> | <u>1,334</u> |

### 4 Tangible fixed assets

|                                    | Fixtures and fittings<br>£ |
|------------------------------------|----------------------------|
| <b>Cost</b>                        |                            |
| At 1 May 2017 and 30 April 2018    | <u>1,000</u>               |
| <b>Depreciation and impairment</b> |                            |
| At 1 May 2017                      | 78                         |
| Depreciation charged in the year   | <u>230</u>                 |
| At 30 April 2018                   | <u>308</u>                 |
| <b>Carrying amount</b>             |                            |
| At 30 April 2018                   | <u>692</u>                 |
| At 30 April 2017                   | <u>922</u>                 |

### 5 Provisions for liabilities

|                          | 2018<br>£ | 2017<br>£  |
|--------------------------|-----------|------------|
| Deferred tax liabilities | <u>-</u>  | <u>184</u> |

### 6 Called up share capital

|                               | 2018<br>£ | 2017<br>£ |
|-------------------------------|-----------|-----------|
| <b>Ordinary share capital</b> |           |           |
| <b>Issued and fully paid</b>  |           |           |
| 1 Ordinary share of £1 each   | <u>1</u>  | <u>1</u>  |

### 7 Parent company

ALT Electrical Ltd is a subsidiary of DDB Properties Ltd, a company incorporated in England and Wales. As at 30 April 2018 the company owed DDB Properties Ltd £81,518 (2017: £10,000) which is included in creditors due after one year.

## **ALT Electrical Ltd**

### **Notes to the financial statements (continued) for the year ended 30 April 2018**

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#### **8 Control**

The company was under the control of D A Birkin and D Birkin throughout the current period. As at 30 April 2018 the company owed the directors £Nil (2017: £3,823).

#### **9 Company information**

ALT Electrical Ltd is a private company limited by shares incorporated in England and Wales. The registered office is West House, King Cross Road, Halifax, West Yorkshire, HX1 1EB.